Clerk

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 7,197
NET VALUATION TAXABLE 2011 $1,200,917,760
MUNICODE 214

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Emerson, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [signature]

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Henderson, am the Chief Financial Officer, License # 0-0568 of the Borough of Emerson, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature [signature]

Title Chief Financial Officer

Municipal Place, Emerson, New Jersey 07630

Phone Number (201) 262-6086, Ext. 211

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Emerson as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP

(Firm Name)

17-17 Route 208 North

(Address)

Fair Lawn, New Jersey 07410

(Address)

(201) 791-7100

(Phone Number)

(201) 791-30035

(Fax Number

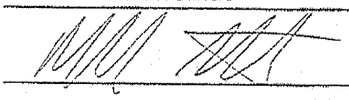
Certified by me

This 9th day of February, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Sartori

Signature: 

Certificate #: 7206

Date: February 8, 2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed** 4% of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Emerson

Chief Financial Officer: Catherine Henderson

Signature: Catherine L Henderson

Certificate #: #0-0568

Date: Feb. 9, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001786
Fed I.D. #

Borough of Emerson
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 111,582	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine L Henderson
Signature Of Chief Financial Officer

Feb. 9, 2012
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Emerson, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Laura Hogan

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,203,978,960.

Claire Psota
SIGNATURE OF TAX ASSESSOR

Borough of Emerson
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 1,775,391	
Cash - Change Fund	250	
Sub-Total	1,775,641	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2011	235,444	
Taxes Receivable - 2010	6,984	
Sub-Total	242,428	
Tax Title Liens	34,727	
Foreclosed Property	13,200	
Due from Animal Control Fund	113	
Due From General Capital Fund	1,126	
Sub-Total	291,594	
Grants Receivable	75,111	
Deferred Charges- Special Emergency Authorizations	72,000	
Deferred Charges - Emergency Authorizations	130,000	
Due From State - Senior Citizens & Veterans	372	
Appropriation Reserves		$ 556,451
Encumbrances Payable		248,437
Prepaid Taxes		159,856
Tax Overpayments		11,513
State Fees Payable - Marriage Licenses & DCA		2,098
Reserve for Construction Penalties		20,454
Totals	$ 2,344,718	$ 998,809

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sheet 3 Page Total	$2,344,718		$ 998,809	
Reserve for Revaluation Program			26,982	
Reserve for Unappropriated Grants			1,949	
Reserve for Grants Appropriated			64,436	
Cash Liabilities			1,092,176	C
Reserve for Receivables			291,594	
Fund Balance			960,948	
	$ 2,344,718		$ 2,344,718	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	$ 8,176	
Reserve for Public Assistance Expenditures		$ 8,176
	$ 8,176	$ 8,176

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 5,595	
Due from Current Fund		$ 113
Reserve For Expenditures		5,482
Totals	$ 5,595	$ 5,595
TRUST - OTHER		
Cash	$ 710,937	
Escrow Deposits and Misc Reserves		$ 585,972
Accumulated Absences		98,252
Reserve for Payroll Expenditures		26,713
Totals	$ 710,937	$ 710,937
TRUST - HOUSING		
Cash	$ 338,389	
Reserve for Expenditures		$ 338,389
Totals	$ 338,389	$ 338,389
UNEMPLOYMENT TRUST		
Cash	$ 41,776	
Due to State of New Jersey		$ 7,176
Reserve for Expenditures		34,600
	$ 41,776	$ 41,776

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	$	2,600
		x	25%
	(2)	$	650

Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	347

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ...	$	0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Catherine L Henderson

Signature: Catherine L Henderson

Certificate #: 0-05768

Date: Feb 9, 2012

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Developer's Escrow Deposits	$ 207,686	$ 58,762	$ 63,888	$ 202,560
2.	Recreation	55,351	174,856	192,356	37,851
3.	Community Policing	13,553	19,549	21,097	12,005
4.	Recycling Program	17,453	74,442	24,081	67,814
5.	Centennial Celebration	2,115			2,115
6.	Shade Tree Donations (Wagner)	11,813	1,600	5,425	7,988
7.	Environmental Comm. Partnership	896	750	1,275	371
8.	Snow Emergency	7,856	7,700		15,556
9.	Emergency Management	2,272		94	2,178
10.	Uniform Fire Penalty	2,318	200	62	2,456
11.	Municipal Court Adjunct Fees	679	62	404	337
12.	Misc. - Bail Forfeiture	848			848
13.	Outside Emply Off - Duty Police Officers	23,455	55,329	64,813	13,971
14.	Tax Sale Premium	44,700	159,000	52,100	151,600
15.	Snow Melting Equipment				
16.	LOSAP	67,975			67,975
17.	Public Defender Fees	347			347
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.	Totals:	$ 459,317	$ - 552,250	$ 425,595	$ 585,972

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS								Disbursements		Balance Dec. 31, 2011	
			Assessments and Liens		Current Budget									
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ -		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$ -	
Cash	$ 557,176			
Deferred Charges:				
Funded	6,085,407			
Unfunded	1,116,650			
Grant Receivables	165,984			
Due to Current Fund			$ 1,126	
General Serial Bonds			4,405,000	
Green Trust Loan Payable			1,680,407	
Bond Anticipation Notes			1,116,650	
Contracts Payable			384,125	
Capital Improvement Fund			52	
Improvement Authorization:				
Funded			101,936	
Unfunded			172,618	
Miscellaneous Reserves			500	
Reserve for Capital Projects			8,750	
Reserve for Payment of Debt			53,352	
Fund Balance			701	
	$ 7,925,217		$ 7,925,217	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 16,694	$ 1,956,439	$ 197,492	$ 1,775,641
Trust - Animal Control		6,342	747	5,595
Trust - Other	51,161	783,218	123,442	710,937
Trust - Housing		338,389		338,389
Capital - General		578,092	20,916	557,176
Public Assistance**	50	8,178	52	8,176
Trust - Unemployment		41,784	8	41,776
Total	$ 67,905	$ 3,712,442	$ 342,657	$ 3,437,690

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
PNC Bank - Sweep	80-1068-1694	$ 1,938,143
PNC Bank - Checking	81-0024-5618	18,296
		$ 1,956,439
GENERAL CAPITAL		
PNC Bank - Checking	81-0013-8986	$ 429,155
New Jersey Cash Management Account	117-76198-171	148,937
		$ 578,092
TRUST - OTHER		
PNC Bank - Checking	81-0357-8020	$ 583,000
New Jersey Cash Management Fund	117-76171-171	94,881
PNC Bank - Checking	80-1876-0565	66,742
PNC Bank - Checking	81-0024-6645	38,595
		$ 783,218
TRUST - HOUSING		
PNC Bank - Checking	80-1875-9994	$ 75,308
New Jersey Cash Management Fund	117-132926-171	263,081
		$ 338,389
TRUST-ANIMAL CONTROL		
PNC Bank - Checking	81-0024-5386	$ 6,096
New Jersey Cash Management Fund	117-108693-171	246
		$ 6,342
PUBLIC ASSISTANCE		
PNC Bank - Checking	81-0024-5837	$ 1
New Jersey Cash Management Fund	117-108839-171	8,177
		$ 8,178
UNEMPLOYMENT TRUST		
PNC Bank - Checking	81-0635-9552	$ 32,368
New Jersey Cash Management Fund	117-108685-171	9,416
		$ 41,784
		$ 3,712,442

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2011
Municipal Alliance Program (2008)	$ 300			$ 300		
Assistance to Firefighters Grant Program	1,015			1,015		
Municipal Alliance Program (2010)	5,372		$ 5,182	190		
CDBG - Senior Activities	4,950		4,950			
Municipal Alliance on Alcoholism and Drug Abuse		$ 10,356	4,411			$ 5,945
Federal Buffer Zone Protection Program		23,362				23,362
CDBG - Senior Citizen Center Improvements		33,000	33,000			
Clean Communities Programs		11,526	11,526			
NJDEP - Recycling Tonnage Grant		9,860	9,860			
Div. of Highway Safety - Over the Limit Under Arrest		4,400	4,193	207		
CDBG - Senior Activities		4,469				4,469
CDBG - Senior Center Improvement		41,335				41,335
Totals	$ 11,637	$ 138,308	$ 73,122	$ 1,712		$ 75,111

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from 2010 Appropriation Reserves	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Grant	$ 515							$ 515
Body Armor Replacement Grant	13,908				$ 10,800			3,108
Municipal Alliance	533					$ 190		343
Recycling Tonnage	295							295
Drunk Driving Enforcement Fund	466							466
Firefighters Grant	2,224				1,209	1,015		
Clean Communities	225							225
Comm. Development - Senior Citizens	4,950				4,950			
Reserve for NJ DEP Environmental Services		$ 9,913			9,913			
Municipal Alliance		13,231			12,873-			358
Reserve for Clean Comm. Program Mini Grant		300						300
Fedreal Budffer Zone Protection Program		23,362			23,269			93
Body Armor Replacement Grant		1,919						1,919
CDBG - Senior Citizens Center Imprvts.		33,000			33,000			
CDBG - Senior Activities		4,469						4,469
CDBG - Senior Center Imprvts.		41,335						41,335
Clean Communities		11,525			11,375			150
NJDEP - Recycling Tonnage Grant		9,860						9,860
Matching Funds for Grants		1,000						1,000
Div. of Highway Safety - Over the Limit		4,400			4,193	207		0
	$ 23,116	$ 154,314	$ -	$ -	$ 111,582	$ 1,412		$ 64,436

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Realized as Revenue in Current Fund Budget	Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
NJDEP Recycling Grant	$ 9,913			$ 9,913				
BC Environmental Grant	300			300				
Watershed Moratorium	18,189			18,189				
Body Armor Replacement Grant	1,919			1,919	$ 1,949			$ 1,949
Totals	$ 30,321			$ 30,321	$ 1,949			$ 1,949

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 30,690	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXX	XX	8,439,203	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	XX	16,733,170	
Levy Calendar Year 2011		XXXXXXXX	XX		
Paid		$ 16,863,060		XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	8,340,003		XXXXXXXX	XX
		$ 25,203,063		$ 25,203,063	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2011	85045-00	XXXXXXXX	XX		
2011 Levy	85105-00	XXXXXXXX	XX		
2011 Added Taxes **NOT APPLICABLE**					
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2011	85046-00			XXXXXXXX	XX
		$ -		$ -	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	XX		
Levy Calendar Year 2011		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	XX		
Levy Calendar Year 2011		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		$ -		$ -	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	$ 3,097	
2011 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	2,620,874	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	32,066	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	10,141	
Paid		$ 2,666,178		XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		$ 2,666,178		$ 2,666,178	

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011	80003-06	XXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
Total 2011 Levy	80003-07	XXXXXXXX	XX		
Paid	80003-08			XXXXXXXX	XX
Balance December 31, 2011	80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 500,000		$ 500,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,548,338		1,541,559		$ (6,779)	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		71,589		71,589			
Total Miscellaneous Revenue Anticipated	80103-	1,619,927		1,613,148		(6,779)	
Receipts from Delinquent Taxes		278,000		283,653		5,653	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	8,125,901		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Library		453,272		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	8,579,173		8,861,595		282,422	
		$ 10,977,100		$ 11,258,396		$ 281,296	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 27,830,846	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 16,733,170		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	2,620,874		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	10,141		XXXXXXXXX	XX
County Open Space Preservation Taxes	80113-00	32,066		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	427,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	8,861,595		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 28,257,846		$ 28,257,846	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	$ 11,525	$ 11,525	
Recycling Tonnage Grant	9,860	9,860	
NJ Div. Highway - Over the Limit Under Arrest	4,400	4,400	
CDBG - Senior Activities	4,469	4,469	
CDBG - Senior Citizen Center Improvements	41,335	41,335	
Total (Sheet 17)	$ 71,589	$ 71,589	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Catherine L Henderson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01		$ 10,905,511
2011 Budget - Added by N.J.S. 40A:4-87		80012-02		71,589
Appropriated for 2011 (Budget Statement Item 9)		80012-03		10,977,100
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04		130,000
Total General Appropriations (Budget Statement Item 9)		80012-05		11,107,100
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07		11,107,100
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,123,424		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	427,000		
Reserved	80012-10	556,451		
Total Expenditures		80012-11		11,106,875
Unexpended Balances Canceled (see footnote)		80012-12		$ 225

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: **NOT APPLICABLE**				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	$ 5,653	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	282,422	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX	XX	225	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	86,265	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX	XX	193,171	
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX	XX		
Cancellation of Reserve		XXXXXXXX	XX	29,721	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2011	80013-07	$ 8,439,203		XXXXXXXX	XX
Balance December 31, 2011	80013-08	XXXXXXXX	XX	8,340,003	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	6,779		XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2011	80013-12	862		XXXXXXXX	XX
Prior Year Senior Deductions Disallowed		1,250		XXXXXXXX	XX
Cancellation of Grant Receivables		300		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	489,066		XXXXXXXX	XX
		$ 8,937,460		$ 8,937,460	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Court - Uncashed Checks & Bail	$ 3,732
Handling Charge	13,171
State of NJ Emergency - FEMA Funds	17,300
Administration Fee - Senior's & Veterans	1,730
DMV Inspection Fines	2,000
County Elections	120
Miscellaneous	48,212
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 86,265

SURPLUS - CURRENT FUND
YEAR 2011

		Debit		Credit	
1. Balance January 1, 2011	80014-01	XXXXXXXX	XX	$ 971,882	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXX	XX	489,066	
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	$ 500,000		XXXXXXXX	XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2011	80014-05	960,948		XXXXXXXX	XX
		$ 1,460,948		$ 1,460,948	

ANALYSIS OF BALANCE DECEMBER, 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		$ 1,775,391
Investments		80014-07		
Change Fund/Petty Cash Fund				250
Sub Total				1,775,641
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		1,092,176
Cash Surplus		80014-09		683,465
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 372		
Deferred Charges #	80014-12	202,000		
Cash Deficit #	80014-13			
Grant Receivable		75,111		
Total Other Assets		80014-14		277,483
		80014-15		$ 960,948

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 27,969,376
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 106,224
5a. Subtotal 2011 Levy	$ 28,075,600			
5b. Reductions due to tax appeals **	$			
5c. Total 2011 Tax Levy			82106-00	$ 28,075,600
6. Transferred to Tax Title Liens			82107-00	$ 7,981
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 1,329
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2010		82121-00	$ 250,366	
In 2011 *		82122-00	$ 27,499,480	
R.E.A.P. Revenue			$	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 81,000	
Total to Line 14		82111-00	$ 27,830,846	
11. Total Credits				$ 27,840,156
12. Amount Outstanding December 31, 2011			83120-00	$ 235,444

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 99.12% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 27,830,846
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 27,830,846

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 7,122		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	$ 10,000		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	77,000		XXXXXXXX	XX
4. Senior & Veterans Deductions Allowed By Tax Collector	750		XXXXXXXX	XX
5.				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	6,750	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	XX	1,250	
9. Received in Cash from State	XXXXXXXX	XX	86,500	
10.				
11.				
12. Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	372	
Due To State of New Jersey			XXXXXXXX	XX
	$ 94,872		$ 94,872	

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 10,000
Line 3	77,000
Line 4&5	750
Sub-Total	87,750
Less: Line 6&7	6,750
To Item 10, Sheet 22	$ 81,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance December 31, 2011	$ -		XXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
	$ -		$ -	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Catherine L Henderson
Signature of Tax Collector

T-0508
License #

Feb 9, 2012
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	10,693,874		XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			16,733,170	
	Estimate**	80017-	16,878,405		XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-			0	
	Estimate*	80026-	0		XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-			0	
School Budget	Estimate*	80019-	0		XXXXXXXX	XX
5. County Tax	Actual	80020-			2,663,081	
	Estimate*	80021-	2,697,594		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-			0	
	Estimate*	80023-	0		XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-			0	
	Estimate*	80028-	0		XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	30,269,873			
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	2,334,473			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	27,935,400			
11. Amount of item 10 Divided by 98.39% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	28,385,400			

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	16,878,405
Regional School District Tax (Amount Shown on Line 3 Above)	0
Regional High School Tax (Amount Shown on Line 4 Above)	0
County Tax (Amount Shown on Line 5 Above)	2,697,594
Special District Tax (Amount Shown on Line 6 Above)	0
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0
Tax in Local Municipal Budget	8,809,401
Total Amount (see Line 11)	28,385,400

* Must not be stated in an amount less than "actual" Tax of year 2011.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	450,000
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		10,693,874
Item 12 - Appropriation: Reserve for Uncollected Taxes		450,000
Sub-Total		11,143,874
Less: Item 9 - Total Anticipated Revenues		2,334,473
Amount to be Raised by Taxation in Municipal Budget	80024-07	8,809,401

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $_____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $_____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $_____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $_____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $_____

Total $_____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $_____
4. **Cash Required** $_____
5. **Total Required at _____% (items 4+6)** $_____
6. **Reserve for Uncollected Taxes (item E above)** $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2011			$ 315,883		XXXXXXXX	XX
A. Taxes	83102-00	$ 289,137	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	26,746	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX		
B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4. Added Taxes	83110-00		1,500		XXXXXXXX	XX
5. Added Tax Title Liens	83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	317,383	
8. Totals			317,383		317,383	
9. Balance Brought Down			317,383		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	283,653	
A. Taxes	83116-00	283,653	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2011 Tax Sale	83118-00				XXXXXXXX	XX
12. 2011 Taxes Transferred to Liens	83119-00		7,981		XXXXXXXX	XX
13. 2011 Taxes	83123-00		235,444		XXXXXXXX	XX
14. Balance December 31, 2011			XXXXXXXX	XX	277,155	
A. Taxes	83121-00	242,428	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	34,727	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			$ 560,808		$ 560,808	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 89.37%

17. Item No. 14 multiplied by percentage shown above is $ 247,693.00 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00	$ 13,200		XXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXX	XX	$ 13,200	
		$ 13,200		$ 13,200	

CONTRACT SALES

Not Applicable		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

Not Applicable		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - Municipal *	$	$	$ 130,000	$ 130,000
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
2010	Reassessment	$ 90,000	$ 18,000	$ 90,000	$ 18,000		$ 72,000
Totals		$ 90,000	$ 18,000	$ 90,000	$ 18,000		$ 72,000
					80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Kathleen L Henderson
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Catherine L Henderson
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXX XX	$ 4,815,000	
Issued	80033-02	XXXXXXXXX XX		
Paid	80033-03	$ 410,000	XXXXXXXXX XX	
Outstanding December 31, 2011	80033-04	4,405,000	XXXXXXXXX XX	
		$ 4,815,000	$ 4,815,000	
2012 Bond Maturities - General Capital Bonds			80033-05 $	425,000
2012 Interest on Bonds *		80033-06 $	151,318	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	XXXXXXXXX XX		
Issued	80033-08	XXXXXXXXX XX		
Paid	80033-09		XXXXXXXXX XX	
NOT APPLICABLE				
Outstanding December 31, 2011	80033-10		XXXXXXXXX XX	
2012 Bond Maturities - Assessment Bonds			80033-11 $	
2012 Interest on Bonds *		80033-12 $		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	151,318

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of	Interest Rate
Not Applicable				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOANS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	$ 1,831,348		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 150,941		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	$ 1,680,407		XXXXXXXX	XX	
		$ 1,831,348		$ 1,831,348		
2012 Loan Maturities				80033-05	$	$ 153,975
2012 Interest on Loans		80033-06			$	$ 32,843
Total 2012 Debt Service for		Loan		80033-13	$	$ 186,818

LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80033-10			XXXXXXXX	XX	
2012 Loan Maturities				80033-11	$	
2012 Interest on Loans				80033-12	$	
Total 2012 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXXX	XX	
2012 Bond Maturities - Term Bonds	80034-04	$				
2012 Interest on Bonds *	80034-05	$				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80034-09			XXXXXXXXX	XX	
2012 Interest on Bonds *	80034-10	$				
2012 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE						
Total 80035-						

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. #1409 Various General Improvements	$ 247,000	12/21/2010	$ 247,000	11/9/2012	1.25%		$ 3,088	11/9/2012
2. Ord. # 1423 Various General Improvements	560,900	11/10/2011	560,900	11/9/2012	1.25%		7,011	11/9/2012
3. Ord. #1432 Various General Improvements	308,750	11/10/2011	308,750	11/9/2012	1.25%		3,859	11/9/2012
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	$ 1,116,650		$ 1,116,650				$ 13,958	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. NOT APPLICABLE								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
1109/1120 Various Improvements & Acq. Of Equipment	$ 1,797							$ 1,797	
1194 Various Improvements	648							648	
1223/1242 Various Acquisitions & Improvements	1,963							1,963	
1224/1243 Various Acquisitions & Improvements	387							387	
1322/1331 Various Public Improvements	8,291			$ 5,178		$ 10,754		2,715	
1348 Various General Improvements	50,997			18,220		16,163		53,054	
1349 Various General Improvements	15,970			181		15,409		742	
1364 Various General Improvements	33,291			2,484		20,447	$ 15,328		
1375 Various General Improvements	44,946			41,673		52,601	9,776	24,242	
1387 Various General Improvements	60,001			34,409		60,297	17,725	16,388	
1409 Various General Improvements		$ 98,382		140,067		187,918			$ 50,531
1423 Various General Improvements			$ 604,984			528,242			76,742
1432 Various General Improvements			475,000			429,655			45,345
1322/1331 Various Public Improvements									
1345 Road Improvements									
1348 Various General Improvements									
1349 Various General Improvements									
	$ 218,291	$ 98,382	$ 1,079,984	$ 242,212		$ 1,321,486	$ 42,829	$ 101,936	$ 172,618

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2011	80031-01	XXXXXXXXX	XX	$ 3,152	
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXX	XX	25,000	
		XXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XX	XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 28,100		XXXXXXXXX	XX
				XXXXXXXXX	XX
Balance December 31, 2011	80031-05	52		XXXXXXXXX	XX
		$ 28,152		$ 28,152	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2011	80030-05			XXXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years	
Ord. 1423 Various General Improvements	$ 604,984	$ 560,900	$ 44,084	$ 28,100	(A)
Ord. 1432 Various Genearal Imptovements	475,000	308,750	16,250		(B)
Total 80032-00	$ 1,079,984	$ 869,650	$ 60,334	$ 28,100	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) $15,984 Funded by County of Open Space Grat
(B) $150,000 Funded by NJDOT Grant; $16,250 Funded by Reserve for Capital Projects

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXX	XX	$ 701	
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2011	80029-04	$ 701		XXXXXXXX	XX
		$ 701		$ 701	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $_____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $_____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $_____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $_____

5. Total of 3 and 4 - Gross Appropriation $_____

6. Less Amount of Special Trust Fund to be Used $_____

7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 28,075,600
2. Amount of Item 1 Collected in 2011 (*) $ 27,830,846
3. Seventy (70) percent of Item 1 $ 19,652,920

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?
   Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2010 $
2. 4% of 2010 Tax Levy for all purposes:
   Levy -- $ 27,986,298 = $ 1,119,452
3. Cash Deficit 2011 $
4. 4% of 2011 Tax Levy for all purposes:
   Levy -- $ 28,075,600 = $ 1,123,024

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ (26,582)	$ (26,582)