

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 7,197  
 NET VALUATION TAXABLE 2013 \$1,198,470,270  
 MUNICODE 214

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2014  
 MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Emerson, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Layne Higgins*  
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Henderson, am the Chief Financial Officer, License # 0-0568 of the Borough of Emerson, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature *Catherine Henderson*  
 Title Chief Financial Officer  
Municipal Place, Emerson, New Jersey 07630  
 Phone Number (201) 262-6086, Ext. 211

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

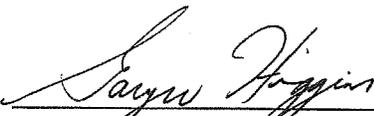
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Emerson as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci, and Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 North  
\_\_\_\_\_  
(Address)  
Fair Lawn, New Jersey 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
(201) 791-30035  
\_\_\_\_\_  
(Fax Number)

Certified by me

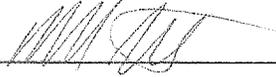
This 28th day of February, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Sartori

Signature: 

Certificate #: 7206

Date: March 4, 2014

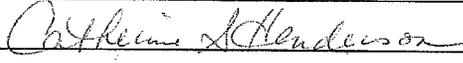
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Emerson  
Chief Financial Officer: Catherine Henderson  
Signature:   
Certificate #: #0-0568  
Date: MAR 04 2014

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001786

Fed I.D. #

Borough of Emerson

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ 110,226	\$ 48,220	\$ 15,420

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

Sheet 1d

MAR 04 2014

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Emerson, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Catherine Henderson

Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,198,075,818.

Claire Paeta  
SIGNATURE OF TAX ASSESSOR

Borough of Emerson  
MUNICIPALITY

Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 2,906,660	
Cash - Change Fund	360	
Sub-Total	2,907,020	
<b>Receivables and Other Accounts Offset with Reserves</b>		
Taxes Receivable - 2013	208,355	
Tax Title Liens	70,743	
Foreclosed Property	13,200	
Revenue Accounts Receivable	8,739	
Due from Other Trust Fund	3,523	
Sub-Total	304,560	
Grants Receivable	22,734	
Due from the State on NJ - Senior and Veterans Deductions	493	
Deferred Charges- Special Emergency Authorizations	36,000	
Appropriation Reserves		\$ 573,587
Encumbrances Payable		222,766
Accounts Payable		3,450
Tax Assessor 200' List		10
School Taxes Payable		300,000
County Taxes Payable		9,031
Prepaid Taxes		131,410
Tax Overpayments		29,656
Tax Sale Redemptions		138,191
State Fees Payable - Marriage Licenses & DCA		180
Reserve for Tax Appeals		83,043
Reserve for Construction Penalties		25,951
Reserve for Insurance Reimbursements		10,444
Prepaid Fees		2,250
Totals	\$ 3,270,807	\$ 1,529,969

(Do not crowd - add additional sheets)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: .....	(1)	\$	2,705
			x 25%
	(2)	\$	676

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$ 347

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Catherine St Henderson  
 Signature: Catherine St Henderson  
 Certificate #: 0-0528  
 Date: MAR 04 2014

**Schedule of Trust Fund Reserves**

	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. <u>Developer's Escrow Deposits</u>	\$ 168,857	61,077	67,987	\$ 161,947
2. <u>Recreation</u>	52,875	146,653	127,357	72,171
3. <u>Community Policing</u>	20,906	43,758	33,839	30,825
4. <u>Recycling Program</u>	83,030	62,265	18,636	126,659
5. <u>Centennial Celebration</u>	2,115			2,115
6. <u>Shade Tree Donations (Wagner)</u>	2,188	1,078	448	2,818
7. <u>Environmental Comm. Partnership</u>	571	10		581
8. <u>Snow Removal</u>	15,556	21,000		36,556
9. <u>Emergency Management</u>	2,035		7	2,028
10. <u>Uniform Fire Penalty</u>	3,033	2,584	3,100	2,517
11. <u>Municipal Court Adjunct Fees</u>	379	64		443
12. <u>Outside Empl Off - Duty Police Officers</u>	8,655	49,331	59,781	(1,795)
13. <u>Tax Sale Premium</u>	99,700	84,500		184,200
14. <u>Public Defender Fees</u>	347			347
15. <u>Municipal Alliance - DARE</u>	490	810		1,300
16. <u>Insurance - BC JIF 2012 SIP Gold Cert.</u>		1,500		1,500
17. <u>9-11 Memorial</u>		3,698		3,698
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. <b>Totals:</b>	\$ 460,737	\$ 478,328	\$ 311,155	\$ 627,910

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS						Disbursements		Balance Dec. 31, 2013		
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<b>NOT APPLICABLE</b>													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure





**CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT</b>		
Pascack Bank- Checking	0110125401	\$ 4,746,651
<b>GENERAL CAPITAL</b>		
PNC Bank - Checking	81-0013-8986	\$ 1,703,930
<b>TRUST - OTHER</b>		
Pascack Bank - Checking - Recreation	0110125436	\$ 67,979
Pascack Bank - Checking - Construction	0110125444	165,707
Pascack Bank - Checking - Other Trust	0110125320	507,633
Pascack Bank - Checking - Payroll	0110125371	25,662
Pascack Bank - Checking - Payroll Agency	0110125398	102,509
Pascack Bank - Checking - Flex Spending	0110125622	2,206
		\$ 871,696
<b>TRUST - HOUSING</b>		
PNC Bank - Checking	80-1875-9994	\$ 97,968
New Jersey Cash Management Fund	117-132926-171	75,712
		\$ 173,680
<b>TRUST-ANIMAL CONTROL</b>		
Pascack Bank - Checking	0110125355	\$ 8,321
<b>UNEMPLOYMENT TRUST</b>		
PNC Bank - Checking	81-0635-9552	\$ 38,242
		\$ 7,542,520

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.









## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
<b>NOT APPLICABLE</b>				
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid <span style="float: right;"><b>NOT APPLICABLE</b></span>			XXXXXXXXXX	XX
Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

## REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid <span style="float: right;"><b>NOT APPLICABLE</b></span>			XXXXXXXXXX	XX
Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	\$ -		\$ -	

## COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2013 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	\$ 2,886,320	
County Library		XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation	80003-04	XXXXXXXXXX	XX	31,780	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	9,031	
Paid		\$ 2,918,100		XXXXXXXXXX	XX
Balance December 31, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		9,031		XXXXXXXXXX	XX
		\$ 2,927,131		\$ 2,927,131	

## SPECIAL DISTRICT TAXES

		Debit		Credit	
<b>NOT APPLICABLE</b>					
Balance January 1, 2013	80003-06	XXXXXXXXXX	XX		
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2013 Levy	80003-07	XXXXXXXXXX	XX		
Paid	80003-08			XXXXXXXXXX	XX
Balance December 31, 2013	80003-09				

Footnote: Please state the number of districts in each instance

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2013	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2013	80004-10				

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2013	80004-12				

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2013	80004-14				

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2013	80004-16				

## STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 550,000	\$ 550,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	1,432,185	1,470,842	\$ 38,657
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
	37,699	37,699	
Total Miscellaneous Revenue Anticipated 80103-	1,469,884	1,508,541	38,657
Receipts from Delinquent Taxes	249,000	239,334	(9,666)
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	8,566,281	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Library	424,574	XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	8,990,855	9,243,641	252,786
	\$ 11,259,739	\$ 11,541,516	\$ 281,777

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX	\$ 29,085,569
Amount to be Raised by Taxation	XXXXXXXX XX	XXXXXXXX XX
Local District School Tax 80109-00	\$ 17,364,797	XXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXX XX
Regional High School Tax 80110-00		XXXXXXXX XX
County Taxes 80111-00	2,886,320	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	9,031	XXXXXXXX XX
County Open Space Preservation Taxes 80113-00	31,780	XXXXXXXX XX
Municipal Open Space Tax 80120-00		XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX	450,000
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	9,243,641	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX	
	\$ 29,535,569	\$ 29,535,569

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	\$ 11,222,040	
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	37,699	
Appropriated for 2013 (Budget Statement Item 9)	80012-03	11,259,739	
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,259,739</b>	
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,259,739</b>	
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 10,230,433	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000	
Reserved	80012-10	573,587	
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,254,020</b>	
Unexpended Balances Canceled (see footnote)	80012-12	\$ 5,719	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>	<b>NOT APPLICABLE</b>		
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2013 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$ 38,657	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	252,786	
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX	5,719	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	178,320	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	253,998	
Liquidation of Revenue Accounts Receivable	80013-06	XXXXXXXXXX	XX	2,801	
Cancellation of Reserve		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)					
Balance January 1, 2013	80013-07			XXXXXXXXXX	XX
Balance December 31, 2013	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:					
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	9,666		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2013	80013-12	3,523		XXXXXXXXXX	XX
Cancellation of Grant Receivables		3,862			
Prior Year Refunds		30		XXXXXXXXXX	XX
	80013-13			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-14	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-15	715,200		XXXXXXXXXX	XX
		\$ 732,281		\$ 732,281	





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>29,278,630</u>
or (Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>90,252</u>
5a. Subtotal 2013 Levy		\$	<u>29,368,882</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2013 Tax Levy	82106-00	\$	<u>29,368,882</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>27,836</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>47,122</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2012	82121-00	\$	<u>301,715</u>
In 2013 *	82122-00	\$	<u>28,705,854</u>
R.E.A.P. Revenue		\$	<u>                    </u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>78,000</u>
Total to Line 14	82111-00	\$	<u>29,085,569</u>
11. Total Credits		\$	<u>29,160,527</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>208,355</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	<u>99.03%</u> 82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>29,085,569</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>29,085,569</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2013**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	\$ 8,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	69,750		XXXXXXXXXX	XX
4. Senior & Veterans Deductions Allowed By Tax Collector	1,000		XXXXXXXXXX	XX
5.				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	750	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	77,507	
10. Cancellation of Receivable	XXXXXXXXXX	XX		
11.				
12. Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	493	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 78,750		\$ 78,750	

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 8,000
Line 3	69,750
Line 4&5	1,000
Sub-Total	78,750
Less: Line 6&7	750
To Item 10, Sheet 22	\$ 78,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit		Credit	
Balance January 1, 2013			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transferred from 2012 Appropriation Reserves					83,043	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2013			\$ 83,043		XXXXXXXXXX	XX
Taxes Pending Appeals*	83,043		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013			\$ 83,043		\$ 83,043	

  
Signature of Tax Collector

T-1508  
License #

MAR 04 2014  
Date

*Budget Amendment  
Revision 4/22/14*

## COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

			YEAR 2014		YEAR 2013	
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		11,101,816		XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			17,364,797	
	Estimate**	80017-	17,712,093		XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-				XX
5. County Tax	Actual	80020-			2,927,131	
	Estimate*	80021-	2,985,674		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	31,799,583			
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)		80024-02	2,314,658			
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	29,484,925			
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 0 5px;">98.66%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	29,884,925			
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)		17,712,093				
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)		2,985,674				
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget		9,335,982				
Total Amount (see Line 11)		30,033,749				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	400,000			
<u>Computation of "Tax in Local Municipal Budget"</u>						
Item 1 - Total General Appropriations			11,101,816			
Item 12 - Appropriation: Reserve for Uncollected Taxes			400,000			
Sub-Total			11,501,816			
Less: Item 9 - Total Anticipated Revenues			2,314,658			
Amount to be Raised by Taxation in Municipal Budget	80024-07		9,187,158			

\* Must not be stated in an amount less than "actual" Tax of year 2013.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2013			\$ 287,892		XXXXXXXXXX	XX
	A. Taxes	83102-00	\$ 244,939	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	42,953	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	\$ 5,605	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX	46	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	282,241	
8.	Totals			282,241		282,241	
9.	Balance Brought Down			282,241		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	239,334	
	A. Taxes	83116-00	239,334	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2013 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2013 Taxes Transferred to Liens			27,836		XXXXXXXXXX	XX
			83119-00				
13.	2013 Taxes			208,355		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2013			XXXXXXXXXX	XX	279,098	
	A. Taxes	83121-00	208,355	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	70,743	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			\$ 518,432		\$ 518,432	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 84.79%

17. Item No. 14 multiplied by percentage shown above is \$ 236,647 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2013	84101-00	\$ 13,200		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	XX	\$ 13,200	
		\$ 13,200		\$ 13,200	

**CONTRACT SALES**

Not Applicable		Debit		Credit	
15. Balance January 1, 2013	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	XX		

**MORTGAGE SALES**

Not Applicable		Debit		Credit	
20. Balance January 1, 2013	84120-00			XXXXXXXXXX	XX
21. 2013 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ \_\_\_\_\_ 0

\* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$ 105,000	\$ 105,000	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. <b>NOT APPLICABLE</b>	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2014
1. _____	_____	_____	\$ _____	_____
2. <b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	\$ 3,980,000		
Issued	80033-02	XXXXXXXXXX	XX	3,698,000		
Paid	80033-03	\$ 440,000		XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	7,238,000		XXXXXXXXXX	XX	
		\$ 7,678,000		\$ 7,678,000		
2014 Bond Maturities - General Capital Bonds				80033-05	\$	\$ 650,000
2014 Interest on Bonds *		80033-06	\$	210,333		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2014 Bond Maturities - Assessment Bonds				80033-11	\$	
2014 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	\$ 210,333

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
	\$		\$			
General Improvement	\$ 195,000		\$ 3,698,000		12/15/2013	2.00% - 3.00%
Total	\$ 195,000		\$ 3,698,000			
	80033-14		80033-15			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	\$ 1,526,431		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 157,070		XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	\$ 1,369,361		XXXXXXXXXX	XX	
		\$ 1,526,431		\$ 1,526,431		
2014 Loan Maturities				80033-05	\$	\$ 160,228
2014 Interest on Loans		80033-06			\$	\$ 26,590
Total 2014 Debt Service for	Loan			80033-13	\$	\$ 186,818
<b>LOAN</b>						
Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2014 Loan Maturities				80033-11	\$	
2014 Interest on Loans				80033-12	\$	
Total 2014 Debt Service for	Loan			80033-13	\$	

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
<b>NOT APPLICABLE</b>						
Outstanding January 1, 2013	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2013	80034-03			XXXXXXXX	XX	
2014 Bond Maturities - Term Bonds	80034-04					
2014 Interest on Bonds *	80034-05					
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2013	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2013	80034-09			XXXXXXXX	XX	
2014 Interest on Bonds *	80034-10					
2014 Bond Maturities - Serial Bonds				80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		

## LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>NOT APPLICABLE</b>				
Total	80035-			

## 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. NOT APPLICABLE								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	\$ -		\$ -			\$ -	\$ -	

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\* Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. NOT APPLICABLE								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded						Funded	Unfunded
1109/1120 Various Improvements & Acq. Of Equipment	\$ 1,797							\$ 1,797	
1194 Various Improvements	648							648	
1223/1242 Various Acquisitions & Improvements	1,963							1,963	
1224/1243 Various Acquisitions & Improvements	387							387	
1322/1331 Various Public Improvements	687							687	
1348 Various General Improvements	53,054				\$ 22,962			30,092	
1349 Various General Improvements	742							742	
1375 Various General Improvements	886							886	
1387 Various General Improvements	9,930							9,930	
1409 Various General Improvements		\$ 39,669				286		39,383	
1423 Various General Improvements		9,319				1,655		7,664	
1432 Various General Improvements		19,620		\$ 17,389			\$ 23,311	13,698	
1441 Various Public Improvements		150,787				6,611		144,176	
1444 Various Public Improvements and Acquisition of Equipment						61,418		38,982	
1452 Resurfacing of High Street	146,443	16,500				145,821		17,122	
1453 Various Public Improvements			\$ 400,000			311,191		88,809	
1457 Various Public Improvements and Acquisition and Acquisition of Equipment			1,450,000			278,739	24,000	1,146,361	\$ 900
	\$ 216,537	\$ 336,295	\$ 1,850,000			\$ 828,683		\$ 1,543,327	\$ 900

Place an \* before each item of "Improvement" which represents a finding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2013	80030-01	XXXXXXXX	XX		
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2013	80030-05			XXXXXXXX	XX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
	\$		\$		\$		\$	
1453 Various Public Improvements	400,000		380,000		20,000		20,000	
1457 Various Public Improvements and Acquisition and Acquisition of Equipment	1,450,000		1,235,000		215,000		65,000	(A)
<b>Total 80032-00</b>	<b>\$ 1,850,000</b>		<b>\$ 1,615,000</b>		<b>\$ 235,000</b>		<b>\$ 85,000</b>	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) \$150,000 Funded by an NJ DOT Grant.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance January 1, 2013	80029-01	XXXXXXXXXX	XX	\$ 6,740	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2013 Budget Revenue	80029-03	\$ 6,740		XXXXXXXXXX	XX
Balance December 31, 2013	80029-04			XXXXXXXXXX	XX
		\$ 6,740		\$ 6,740	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2013 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2013 was \$ 29,368,882
- 2. Amount of Item 1 Collected in 2013 (\*) \$ 29,085,569
- 3. Seventy (70) percent of Item 1 \$ 20,558,217

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2012 \$ \_\_\_\_\_
- 2. 4% of 2012 Tax Levy for all purposes:  
Levy - - \$ 28,795,036 = \$ 1,151,801
- 3. Cash Deficit 2013 \$ \_\_\_\_\_
- 4. 4% of 2013 Tax Levy for all purposes:  
Levy - - \$ 29,368,882 = \$ 1,174,755

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>9,031</u>	\$ <u>9,031</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>300,000</u>	\$ <u>300,000</u>

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2013 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2013
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

### UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2013 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2013; Utility Capital Surplus