ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 7,197
NET VALUATION TAXABLE 2015 $1,199,853,696
MUNICODE 214

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Emerson, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Tanya Higgins

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Henderson, am the Chief Financial Officer, License # 0-0568 of the Borough of Emerson, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Catherine A Henderson

Title Chief Financial Officer

Address Municipal Place, Emerson, New Jersey 07630

Phone Number (201) 262-6086, Ext. 211

Fax Number (201) 262-2802

Email cfo@emersonnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Emerson as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP

(Firm Name)

17-17 Route 208 North

(Address)

Fair Lawn, New Jersey 07410

(Address)

(201) 791-7100

(Phone Number)

ghiggins@lvhcpa.com

(Email)

(201) 791-30035

(Fax Number

Certified by me

This 9th day of March, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Sartori

Signature:

Certificate #: 7206

Date: MAR 1 4 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Emerson

Chief Financial Officer: Catherine Henderson

Signature: Catherine L Henderson

Certificate #: #0-0568

Date: MAR 1 1 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001786
Fed I.D. #

Borough of Emerson
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 16,721	$ 112,009	$ 0

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc,) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine S Henderson
Signature Of Chief Financial Officer

MAR 1 1 2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Emerson, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

Name Lauren Higgins

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,202,207,291.

Claire Porter
SIGNATURE OF TAX ASSESSOR

Borough of Emerson
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 3,862,254	
Cash - Change Fund	360	
Sub-Total	3,862,614	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2015	231,959	
Tax Title Liens	100,967	
Foreclosed Property	13,200	
Revenue Accounts Receivable	6,991	
Due from General Capital Fund	448	
Due from Animal Control Fund	329	
Due from Other Trust Fund	20,644	
Sub-Total	374,538	
Grants Receivable	183,881	
Due from the State on NJ - Senior and Veterans Deductions	1,226	
Deferred Charges- Expenditure without Appropriation	5,525	
Appropriation Reserves		$ 762,858
Encumbrances Payable		268,026
Accounts Payable		14,532
School Taxes Payable		540,000
Prepaid Taxes		132,252
Tax Overpayments		7,349
Tax Sale Redemptions		24,434
State Fees Payable - Marriage Licenses		145
State Fees Payable - DCA		1,676
Reserve for Tax Appeals		148,674
Reserve for Construction Penalties		20,443
Reserve for Insurance Reimbursements		19,052
Prepaid Fees		6,000
Totals	$ 4,427,784	$ 1,945,441

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Sheet 3 Page Total	$ 4,427,784	$ 1,945,441	
Reserve for Revaluation Program		22,682	
Reserve for Tax Assessor Fees		20	
Reserve for Unallocated Receipts		31,154	
Reserve for Grants Appropriated		41,899	
Cash Liabilities		2,041,196	"C"
Reserve for Receivables		374,538	
Fund Balance		2,012,050	
	$4,427,784	$ 4,427,784	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 18,935	
Due to Current Fund		$ 329
Reserve For Expenditures		18,606
Totals	$ 18,935	$ 18,935
TRUST - OTHER		
Cash	$ 990,890	
Other Accounts Receivable	8,917	
Escrow Deposits and Misc Reserves		$ 713,479
Due to Current Fund		20,644
Due to LOSAP Trust Fund		28,405
Reserve for Accumulated Absences		167,852
Reserve for Flex Spending		452
Reserve for Accrued Salaries and Wages		14,090
Reserve for Payroll Deductions Payable		54,885
Totals	$ 999,807	$ 999,807
TRUST - HOUSING		
Cash	$ 221,553	
Reserve for Expenditures		$ 221,553
Totals	$ 221,553	$ 221,553
UNEMPLOYMENT TRUST		
Cash	$ 41,982	
Due to State of NJ		$ 7
Reserve for Expenditures		41,975
	$ 41,982	$ 41,982

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	2,815
		x	25%
	(2)	$	704
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	1,587

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Catharine S Henderson

Signature: Catherine S Henderson

Certificate #: 0-0568

Date: MAR 1 1 2016

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Developer's Escrow Deposits	$ 209,096	44,634	61,037	$ 192,693
2.	Recreation	78,034	123,442	113,220	88,256
3.	Community Policing	29,012	60,212	53,456	35,768
4.	Recycling Program	139,855	20,331	32,367	127,819
5.	Centennial Celebration	2,115			2,115
6.	Shade Tree Donations (Wagner)	2,613	5,850	200	8,263
7.	Environmental Comm. Partnership	731	250		981
8.	Snow Removal	37,556	6,180		43,736
9.	Emergency Management	3,028			3,028
10.	Uniform Fire Penalty	2,517			2,517
11.	Municipal Court Adjunct Fees	306	70		376
12.	Outside Emply Off - Duty Police Officers	14,723	352,989	367,172	540
13.	Tax Sale Premium	245,100	85,800	130,700	200,200
14.	Public Defender Fees	347	1,240		1,587
15.	Municipal Alliance - DARE	1,135			1,135
16.	Insurance - BC JIF 2013 SIP Gold Cert.		4,615	150	4,465
17.	9-11 Memorial	3,723		3,723	0
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.	Totals:	$ 769,891	$ 705,613	$ 762,025	$ 713,479

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ 900		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$ 900	
Cash	$ 1,555,558			
Deferred Charges:				
Funded	6,963,685			
Unfunded	1,788,365			
Grant Receivables	306,106			
Due to Current Fund			448	
General Serial Bonds			5,918,000	
Green Trust Loan Payable			1,045,685	
Bond Anticipated Notes Payable			1,787,465	
Contracts Payable			504,749	
Capital Improvement Fund			6,732	
Improvement Authorization:				
Funded			293,728	
Unfunded			1,047,657	
Miscellaneous Reserves			500	
Reserve for Capital Projects			8,750	
	$ 10,614,614		$ 10,614,614	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 15,812	$ 3,987,211	$ 140,409	$ 3,862,614
Trust - Animal Control		18,991	56	18,935
Trust - Other	6,432	1,046,584	62,126	990,890
Trust - Housing		225,711	4,158	221,553
Capital - General		1,942,733	387,175	1,555,558
Public Assistance**				
Trust - Unemployment	10,000	31,982		41,982
Total	$ 32,244	$ 7,253,212	$ 593,924	$ 6,691,532

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Pascack Bank- Checking	0110125401	$ 3,987,211
GENERAL CAPITAL		
PNC Bank - Checking	81-0013-8986	$ 1,942,733
TRUST - OTHER		
Pascack Bank - Checking - Recreation	0110125436	$ 99,646
Pascack Bank - Checking - Construction	0110125444	195,872
Pascack Bank - Checking - Other Trust	0110125320	634,194
Pascack Bank - Checking - Payroll	0110125371	14,568
Pascack Bank - Checking - Payroll	0110127447	25,571
Pascack Bank - Checking - Payroll Agency	0110125398	76,281
Pascack Bank - Checking - Flex Spending	0110125622	452
		$ 1,046,584
TRUST - HOUSING		
PNC Bank - Checking	80-1875-9994	$ 149,878
New Jersey Cash Management Fund	117-132926-171	75,833
		$ 225,711
TRUST-ANIMAL CONTROL		
Pascack Bank - Checking	0110125355	$ 18,991
UNEMPLOYMENT TRUST		
PNC Bank - Checking	81-0635-9552	$ 31,982
		$ 7,253,212

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Municipal Alliance Program (2014)	$ 11,307					$ 11,307
Municipal Alliance Program (2015)		$ 19,752	$ 7,885			11,867
CDBG - Senior Activities (2015-2015)	5,500		5,000			500
CDBG - Senior Activities (2014-2015)	3,274					3,274
CDBG - SC Flooring Rehab	5,914					5,914
Body Armor		2,019				2,019
NJ DOT - 2015 Municipal Program		149,000				149,000
Totals	$ 25,995	$ 170,771	$ 12,885	$ -		$ 183,881

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred from 2014 Appropriation Reserves	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Grant	$ 947			$ 886				$ 1,833
Body Armor Replacement Grant	7,213			3,974	$ 880			10,307
Clean Communities				9,148				9,148
Municipal Alliance	263			9,424				9,687
Reserve for Clean Comm. Program Mini Grant	186							186
CDBG				1,550				1,550
CDBG - SC Flooring Rehab	9,188							9,188
	$ 17,797	$ -	$ -	$ 24,982	$ 880	$ -		$ 41,899

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Realized as Revenue in Current Fund Budget	Received	Grant Award		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	$ 8,197	$ 8,197						
Clean Communities Program			$ 15,158		$ 15,158			
Body Armor			2,100		2,100			
Click It or Ticket			4,000		4,000			
Alcohol Education Rehab Program			648		648			
Municipal Alliance Program (2015)			9,876			$ 9,876		
NJ DOT - 2015 Municipal Program			149,000			149,000		
Totals	$ 8,197	$ 8,197	$ 180,782		$ 21,906	$ 158,876		$ -

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 540,000	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	XX	8,340,003	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX	18,347,315	
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid		$ 18,077,315		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	540,000		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	8,610,003		XXXXXXXX	XX
		$ 27,227,318		$ 27,227,318	

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXX	XX		
2015 Levy	85105-00	XXXXXXXX	XX		
2015 Added Taxes	**NOT APPLICABLE**				
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2015	85046-00			XXXXXXXX	XX
		$ -		$ -	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		$ -		$ -	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	2,915,115	
County Library		XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation	80003-04	XXXXXXXX	XX	30,846	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	7,971	
Paid		$ 2,953,932		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		$ 2,953,932		$ 2,953,932	

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit		Credit	
Balance January 1, 2015		80003-06	XXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy		80003-07	XXXXXXXX	XX		
Paid		80003-08			XXXXXXXX	XX
Balance December 31, 2015		80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 730,000		$ 730,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,493,294		1,487,698		$ (5,596)	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		180,782		180,782			
Total Miscellaneous Revenue Anticipated	80103-	1,674,076		1,668,480		(5,596)	
Receipts from Delinquent Taxes		197,068		177,787		(19,281)	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	8,892,370		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Library		409,675		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	9,302,045		9,468,438		166,393	
		$ 11,903,189		$ 12,044,705		$ 141,516	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 30,385,685	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 18,347,315		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	2,915,115		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	7,971		XXXXXXXXX	XX
County Open Space Preservation Taxes	80113-00	30,846		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	384,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	9,468,438		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 30,769,685		$ 30,769,685	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor	$ 2,100	$ 2,100	
Clean Communities Programs	15,158	15,158	
Alcohol Education Rehab	648	648	
Municipal Alliance Program (2015)	9,876	9,876	
Click It or Ticket	4,000	4,000	
NJ DOT - 2015 Municipal Aid Program	149,000	149,000	
Total (Sheet 17)	$ 180,782	$ 180,782	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Athena S Henderson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01		$ 11,722,407
2015 Budget - Added by N.J.S. 40A:4-87		80012-02		180,782
Appropriated for 2015 (Budget Statement Item 9)		80012-03		11,903,189
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04		-
Total General Appropriations (Budget Statement Item 9)		80012-05		11,903,189
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07		11,903,189
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,756,328		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	384,000		
Reserved	80012-10	762,858		
Total Expenditures		80012-11		11,903,186
Unexpended Balances Canceled (see footnote)		80012-12		$ 3

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: **NOT APPLICABLE**				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXX	XX		
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	166,393	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	XX	3	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	527,561	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	XX	341,259	
Liquidation of Revenue Accounts Receivable	80013-06	XXXXXXXX	XX		
Cancellation of Accounts Payable		XXXXXXXX	XX	10,070	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2015	80013-07	$ 8,340,003		XXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXX	XX	8,610,003	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	5,596		XXXXXXXX	XX
Delinquent Tax Collections	80013-10	19,281		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	20,138		XXXXXXXX	XX
Cancellation of Grant Receivables					
Prior Year Senior Citizens Disallowed		500		XXXXXXXX	XX
	80013-13			XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-14	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-15	1,269,771		XXXXXXXX	XX
		$ 9,655,289		$ 9,655,289	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
FEMA - Hurricane Sandy	16,721
Sale of Assets	10,539
Easement Use of Occupancy - PSE&G	25,000
BMED Insurance Funds	447,506
Administration Fee - Senior's and Veteran's	1,435
DMV Inspection Fines	2,565
Police Outside Duty	18,663
Miscellaneous	5,132
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 527,561

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	$ 1,472,279	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	1,269,771	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	$ 730,000		XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	2,012,050		XXXXXXXX	XX
		$ 2,742,050		$ 2,742,050	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		$ 3,862,254	
Investments	80014-07			
Change Fund/Petty Cash Fund			360	
Sub Total			3,862,614	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,041,196	
Cash Surplus	80014-09		1,821,418	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 1,226		
Deferred Charges #	80014-12	5,525		
Cash Deficit #	80014-13			
Grant Receivable		183,881		
Total Other Assets	80014-14		190,632	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		$ 2,012,050	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 30,596,269
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 82,622
5a. Subtotal 2015 Levy	$ 30,678,891			
5b. Reductions due to tax appeals **	$ 31,205			
5c. Total 2015 Tax Levy			82106-00	$ 30,647,686
6. Transferred to Tax Title Liens			82107-00	$ 19,357
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 10,685
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014		82121-00	$ 152,101	
In 2015 *		82122-00	$ 29,637,194	
R.E.A.P. Revenue				
Homestead Benefit credit		82124-00	$ 524,157	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 72,233	
Total to Line 14		82111-00	$ 30,385,685	
11. Total Credits				$ 30,415,727
12. Amount Outstanding December 31, 2015			83120-00	$ 231,959

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.14% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 30,385,685
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 30,385,685

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 1,243		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	$ 8,000		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	65,000		XXXXXXXX	XX
4. Senior & Veterans Deductions Allowed By Tax Collector	750		XXXXXXXX	XX
5.				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	XX	250	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,267	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	500	
9. Received in Cash from State	XXXXXXXX	XX	71,750	
10. Cancellation of Receivable	XXXXXXXX	XX		
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	1,226	
Due To State of New Jersey			XXXXXXXX	XX
	$ 74,993		$ 74,993	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 8,000
Line 3	65,000
Line 4&5	750
Sub-Total	73,750
Less: Line 6&7	1,517
To Item 10, Sheet 22	$ 72,233

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	$ 135,547	
Taxes Pending Appeals	135,547		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Transferred from 2014 Appropriation Reserves					13,127	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015			$ 148,674		XXXXXXXX	XX
Taxes Pending Appeals*	148,674		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			$ 148,674		$ 148,674	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Catherine L Henderson
Signature of Tax Collector

T-0508
License #

MAR 11 2016
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	11,609,113		XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			18,347,315	
	Estimate**	80017-	18,714,261		XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-				XX
5. County Tax	Actual	80020-			2,953,932	
	Estimate*	80021-	3,013,011		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	33,336,385			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	2,635,440			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	30,700,945			
11. Amount of item 10 Divided by 98.86% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	31,054,945			

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	18,714,261
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	3,013,011
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	9,327,673
Total Amount (see Line 11)	31,054,945

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	354,000	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		11,609,113	
Item 12 - Appropriation: Reserve for Uncollected Taxes		354,000	
Sub-Total		11,963,113	
Less: Item 9 - Total Anticipated Revenues		2,635,440	
Amount to be Raised by Taxation in Municipal Budget	80024-07	9,327,673	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $_____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $_____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $_____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $_____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $_____

Total $_____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $_____
4. **Cash Required** $_____
5. **Total Required at _____% (items 4+6)** $_____
6. **Reserve for Uncollected Taxes (item E above)** $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				$ 270,215		XXXXXXXX	XX
A. Taxes	83102-00	$ 188,605		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	81,610		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00			XXXXXXXX	XX	$ 11,318	
B. Tax Title Liens	83106-00			XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00			XXXXXXXX	XX		
B. Tax Title Liens	83109-00			XXXXXXXX	XX		
4. Added Taxes	83110-00			500		XXXXXXXX	XX
5. Added Tax Title Liens	83111-00					XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	259,397	
8. Totals				259,397		259,397	
9. Balance Brought Down				259,397		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	177,787	
A. Taxes	83116-00	177,787		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale	83118-00					XXXXXXXX	XX
12. 2015 Taxes Transferred to Liens	83119-00			19,357		XXXXXXXX	XX
13. 2015 Taxes	83123-00			231,959		XXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXX	XX	332,926	
A. Taxes	83121-00	231,959		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	100,967		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				$ 510,713		$ 510,713	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 68.53%

17. Item No. 14 multiplied by percentage shown above is $ 228,154 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	$ 13,200		XXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX	$ 13,200	
		$ 13,200		$ 13,200	

CONTRACT SALES

Not Applicable		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

Not Applicable		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal * Expenditure without Appropriation	$ 100,000	$ 100,000	$	$
2.		$	$	$ 5,525	$ 5,525
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
2011	Reassessment of Real Property	$ 90,000	$ 18,000	$ 18,000	$ 18,000		$ -
	Totals	$ 90,000	$ 18,000	$ 18,000	$ 18,000		$ -
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Catherine L Henderson
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$ 6,588,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 670,000		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	5,918,000		XXXXXXXX	XX	
		$ 6,588,000		$ 6,588,000		
2016 Bond Maturities - General Capital Bonds				80033-05	$	$ 690,000
2016 Interest on Bonds *		80033-06	$	169,828		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	$	
2016 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	$ 169,828

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOANS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$ 1,209,133		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 163,448		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	$ 1,045,685		XXXXXXXX	XX	
		$ 1,209,133		$ 1,209,133		
2016 Loan Maturities				80033-05	$	$ 166,733
2016 Interest on Loans		80033-06			$	$ 20,085
Total 2016 Debt Service for		Loan		80033-13	$	$ 186,818

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Loan Maturities				80033-11	$	
2016 Interest on Loans				80033-12	$	
Total 2016 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	$				
2016 Interest on Bonds *	80034-05	$				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	$				
2016 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE						
Total 80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1477 - Various Public Improvements	$ 285,000	8/26/2015	$ 285,000	8/26/2016	0.67%		$ 1,910	8/26/2016
2. Ord. 1489/1495 - Various Public Improvements and								
Acquisition of Equipment	210,465	8/26/2015	210,465	8/26/2016	0.67%		1,410	8/26/2016
3. Ord. 1500 - Various Public Improvements and								
Acquisition of Equipment	1,292,000	8/26/2015	1,292,000	8/26/2016	0.67%		8,656	8/26/2016
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	$ 1,787,465		$ 1,787,465			$ -	$ 11,976	

Memo: Type I School Notes should be separately listed and totaled. 80051-01 80051-02

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. NOT APPLICABLE								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
1109/1120 Various Improvements & Acq. Of Equipment	$ 1,797					$ 452		$ 1,345	
1194 Various Improvements	648							648	
1223/1242 Various Acquisitions & Improvements	1,963							1,963	
1224/1243 Various Acquisitions & Improvements	387							387	
1322/1331 Various Public Improvements	687							687	
1348 Various General Improvements	26,562							26,562	
1349 Various General Improvements	742							742	
1375 Various General Improvements	886							886	
1387 Various General Improvements	270							270	
1409 Various General Improvements	37,584			$ 200				37,784	
1423 Various General Improvements	5,468							5,468	
1432 Various General Improvements	31,771							31,771	
1441 Various Public Improvements	129,878					66,331		63,547	
1444 Various Public Improvements									
and Acquisition of Equipment	9,979					5,650		4,329	
1452 Resurfacing of High Street	6,002					1,328		4,674	
1453 Various Public Improvements	122,906					105,152		17,754	
1457 Various Public Improvements									
and Acquisition of Equipment	205,085	$ 900				110,174		94,911	$ 900
1477 Various Public Improvements		99,486				23,492			75,994
1489/1495 Various Public Improvements									
and Acquisition of Equipment		125,404				71,150			54,254
1500 Various Public Improvements									
and Acquisition of Equipment and Vehicles			$ 1,584,000			667,491			916,509
	$ 582,615	$ 225,790	$ 1,584,000	$ 200		$ 1,051,220		$ 293,728	$ 1,047,657

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	$ 4,732	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	65,000	
Received from Other Trust - Recycling Account		XXXXXXXX	XX	5,000	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 68,000		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	6,732		XXXXXXXX	XX
		$ 74,732		$ 74,732	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years	
1500 Various Public Improvements					
and Acquisition of Equipment					
and Vehicles	$ 1,584,000	$ 1,292,000	$ 292,000	$ 68,000	(A)
Total 80032-00	$ 1,584,000	$ 1,292,000	$ 292,000	$ 68,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Ordinance funded by grant awards from NJ DOT for $149,000 and from FEMA for $75,000

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2015	80029-04			XXXXXXXX	XX
		$ -		$ -	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $_____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $_____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $_____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $_____

5. Total of 3 and 4 - Gross Appropriation $_____

6. Less Amount of Special Trust Fund to be Used $_____

7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 30,647,686
2. Amount of Item 1 Collected in 2015 (*) $ 30,385,685
3. Seventy (70) percent of Item 1 $ 21,453,380

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 $
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ 29,942,013 = $ 1,197,681
3. Cash Deficit 2015 $
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ 30,647,686 = $ 1,225,907

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 540,000	$ 540,000