ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 7,197
NET VALUATION TAXABLE 2014 $1,198,075,818
MUNICODE 214

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Emerson, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Tammy Higgins

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Henderson, am the Chief Financial Officer, License # 0-0568 of the Borough of Emerson, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature Catherine A Henderson

Title Chief Financial Officer

Municipal Place, Emerson, New Jersey 07630

Phone Number (201) 262-6086, Ext. 211

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Emerson as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP

(Firm Name)

17-17 Route 208 North

(Address)

Fair Lawn, New Jersey 07410

(Address)

(201) 791-7100

(Phone Number)

(201) 791-30035

(Fax Number

Certified by me

This 5th day of March, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Sartori

Signature:

Certificate #: 7206

Date: MAR 2 5 2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Emerson

Chief Financial Officer: Catherine Henderson

Signature: Catherine A Henderson

Certificate #: #0-0568

Date: MAR 25 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001786
Fed I.D. #

Borough of Emerson
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 181,115	$ 23,089	$ 4,549

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine A Henderson
Signature Of Chief Financial Officer

MAR 25 2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Emerson, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

Name Catherine L Henderson

Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,199,853,696.

Claire Psota
SIGNATURE OF TAX ASSESSOR

Borough of Emerson
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 3,011,222	
Cash - Change Fund	360	
Sub-Total	3,011,582	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2013	10,627	
Taxes Receivable - 2014	183,190	
Tax Title Liens	81,610	
Foreclosed Property	13,200	
Revenue Accounts Receivable	8,795	
Due from Other Trust Fund	1,283	
Sub-Total	298,705	
Grants Receivable	25,995	
Due from the State on NJ - Senior and Veterans Deductions	1,243	
Deferred Charges- Special Emergency Authorizations	18,000	
Deferred Charges- Emergency Authorizations	100,000	
Appropriation Reserves		$ 592,224
Encumbrances Payable		135,867
Accounts Payable		13,520
School Taxes Payable		540,000
Prepaid Taxes		152,101
Tax Overpayments		3,714
Tax Sale Redemptions		24,434
State Fees Payable - Marriage Licenses & DCA		125
Reserve for Tax Appeals		135,547
Reserve for Construction Penalties		23,266
Reserve for Insurance Reimbursements		10,117
Prepaid Fees		4,750
Totals	$ 3,455,525	$ 1,635,665

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sheet 3 Page Total	$ 3,455,525		$ 1,635,665	
Reserve for Revaluation Program			22,682	
Reserve for Performance of Marriage			200	
Reserve for Grants Unappropriated			8,197	
Reserve for Grants Appropriated			17,797	
Cash Liabilities			1,684,541	"C"
Reserve for Receivables			298,705	
Fund Balance			1,472,279	
	$3,455,525		$ 3,455,525	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 13,508	
Reserve For Expenditures		$ 13,508
Totals	$ 13,508	$ 13,508
TRUST - OTHER		
Cash	$ 961,925	
Other Accounts Receivable	22,789	
Escrow Deposits and Misc Reserves		$ 775,504
Due to Current Fund		1,283
Due to LOSAP Trust Fund		28,405
Accumulated Absences		167,852
Reserve for Flex Spending		626
Reserve for Payroll Expenditures		11,044
Totals	$ 984,714	$ 984,714
TRUST - HOUSING		
Cash	$ 191,440	
Reserve for Expenditures		$ 191,440
Totals	$ 191,440	$ 191,440
UNEMPLOYMENT TRUST		
Cash	$ 37,877	
Reserve for Expenditures		37,877
	$ 37,877	$ 37,877

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$	2,989
		x	25%
	(2)	$	747

Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$	347

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ...	$	0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Catherine S Henderson
Signature:	Catherine S Henderson
Certificate #:	0-0568
Date:	MAR 25 2015

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Developer's Escrow Deposits	$ 161,947	105,876	58,727	$ 209,096
2.	Recreation	72,181	115,205	109,352	78,034
3.	Community Policing	30,825	44,831	46,644	29,012
4.	Recycling Program	126,659	30,720	17,524	139,855
5.	Centennial Celebration	2,115			2,115
6.	Shade Tree Donations (Wagner)	2,818	100	305	2,613
7.	Environmental Comm. Partnership	581	150		731
8.	Snow Removal	36,556	16,000	15,000	37,556
9.	Emergency Management	2,028	1,000		3,028
10.	Uniform Fire Penalty	2,517			2,517
11.	Municipal Court Adjunct Fees	443	114	251	306
12.	Outside Emply Off - Duty Police Officers	25,495	234,553	239,712	20,336
13.	Tax Sale Premium	184,200	187,000	126,100	245,100
14.	Public Defender Fees	347			347
15.	Municipal Alliance - DARE	1,300	335	500	1,135
16.	Insurance - BC JIF 2012 SIP Gold Cert.	1,500		1,500	
17.	9-11 Memorial	3,698	25		3,723
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.	Totals:	$ 655,210	$ 735,909	$ 615,615	$ 775,504

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ 496,365		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$ 496,365	
Cash	$ 1,126,453			
Deferred Charges:				
Funded	7,797,133			
Unfunded	496,365			
Grant Receivables	157,642			
General Serial Bonds			6,588,000	
Green Trust Loan Payable			1,209,133	
Contracts Payable			966,465	
Capital Improvement Fund			4,732	
Improvement Authorization:				
Funded			574,223	
Unfunded			225,790	
Miscellaneous Reserves			500	
Reserve for Capital Projects			8,750	
	$ 10,073,958		$ 10,073,958	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 92,854	$ 3,218,070	$ 299,342	$ 3,011,582
Trust - Animal Control		14,242	734	13,508
Trust - Other	16,267	1,053,807	108,149	961,925
Trust - Housing		191,440		191,440
Capital - General		1,185,206	58,753	1,126,453
Public Assistance**				
Trust - Unemployment		37,886	9	37,877
Total	$ 109,121	$ 5,700,651	$ 466,987	$ 5,342,785

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Dawn Froggatt Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT			
Pascack Bank- Checking	0110125401	$ 3,218,070	
GENERAL CAPITAL			
PNC Bank - Checking	81-0013-8986	$ 1,185,206	
TRUST - OTHER			
Pascack Bank - Checking - Recreation	0110125436	$ 79,192	
Pascack Bank - Checking - Construction	0110125444	214,806	
Pascack Bank - Checking - Other Trust	0110125320	702,767	
Pascack Bank - Checking - Payroll	0110125371	38,407	
Pascack Bank - Checking - Payroll Agency	0110125398	18,009	
Pascack Bank - Checking - Flex Spending	0110125622	626	
		$ 1,053,807	
TRUST - HOUSING			
PNC Bank - Checking	80-1875-9994	$ 115,684	
New Jersey Cash Management Fund	117-132926-171	75,756	
		$ 191,440	
TRUST-ANIMAL CONTROL			
Pascack Bank - Checking	0110125355	$ 14,242	
UNEMPLOYMENT TRUST			
PNC Bank - Checking	81-0635-9552	$ 37,886	
		$ 5,700,651	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
Municipal Alliance Program (2014)		$ 11,750	$ 443			$ 11,307
Municipal Alliance Program (2013)	$ 1,972	4,938	6,910			-
CDBG - Senior Activities (2014-2015)		5,500				5,500
CDBG - Senior Activities (2013-2014)	3,274					3,274
CDBG - SC Flooring Rehab	17,488		11,574			5,914
CDBG - Senior Citizen Center Improvements						
Clean Communities Program						
Totals	$ 22,734	$ 22,188	$ 18,927	$ -		$ 25,995

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from 2013 Appropriation Reserves	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Grant	$ 947							$ 947
Body Armor Replacement Grant	7,213							7,213
Drunk Driving Enforcement Fund								
NJDEP Recycling Tonnage								
Clean Communities								
Municipal Alliance (2012)	263							263
Reserve for Clean Comm. Program Mini Grant	186							186
CDBG - Senior Activities (2013-2014)	599				599			
CDBG - SC Flooring Rehab	9,188							9,188
CDBG - Senior Center Imprvts.								
Matching Funds for Grants								
	$ 18,396	$ -	$ -		$ 599	$ -		$ 17,797

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Realized as Revenue in Current Fund Budget	Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Grant	$ 2,555	$ 2,555	$ 2,019		$ 2,019			
Recycling Tonnage Grant	8,200	8,200			8,197			$ 8,197
Clean Communities			12,473		12,473			
Alcohol Education Rehabilitation			886		886			
Totals	$ 10,755	$ 10,755	$ 15,378		$ 23,575			$ 8,197

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 300,000	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	XX	8,340,003	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX	17,822,315	
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid		$ 17,582,315		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	540,000		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	8,340,003		XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		$ 26,462,318		$ 26,462,318	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXX	XX		
2014 Levy	85105-00	XXXXXXXX	XX		
2014 Added Taxes **NOT APPLICABLE**					
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2014	85046-00			XXXXXXXX	XX
		$ -		$ -	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid **NOT APPLICABLE**				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid **NOT APPLICABLE**				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		$ -		$ -	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	$ 9,031	
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	2,859,036	
County Library		XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation	80003-04	XXXXXXXX	XX	31,248	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	5,203	
Paid		$ 2,904,518		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		$ 2,904,518		$ 2,904,518	

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit		Credit	
Balance January 1, 2014		80003-06	XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy		80003-07	XXXXXXXX	XX		
Paid		80003-08			XXXXXXXX	XX
Balance December 31, 2014		80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 625,000		$ 625,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,480,775		1,546,436		$ 65,661	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		35,692		35,692			
Total Miscellaneous Revenue Anticipated	80103-	1,516,467		1,582,128		65,661	
Receipts from Delinquent Taxes		208,883		184,359		(24,524)	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	8,771,424		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Library		415,734		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	9,187,158		9,422,074		234,916	
		$ 11,537,508		$ 11,813,561		$ 276,053	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 29,739,876	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 17,822,315		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	2,859,036		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	5,203		XXXXXXXXX	XX
County Open Space Preservation Taxes	80113-00	31,248		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	400,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	9,422,074		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 30,139,876		$ 30,139,876	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor	$ 2,019	$ 2,019	
Clean Communities Programs	12,473	12,473	
Alcohol Education Rehab	886	886	
Municipal Alliance Program (2014)	9,876	9,876	
Municipal Alliance Program (2013)	4,938	4,938	
CDBG - Senior Activities (2014-2015)	5,500	5,500	
Total (Sheet 17)	$ 35,692	$ 35,692	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Cathleen S Henderson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01		$ 11,501,816
2014 Budget - Added by N.J.S. 40A:4-87		80012-02		35,692
Appropriated for 2014 (Budget Statement Item 9)		80012-03		11,537,508
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04		100,000
Total General Appropriations (Budget Statement Item 9)		80012-05		11,637,508
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07		11,637,508
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,645,279		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	400,000		
Reserved	80012-10	592,224		
Total Expenditures		80012-11		11,637,503
Unexpended Balances Canceled (see footnote)		80012-12		$ 5

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: **NOT APPLICABLE**				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	$ 65,661	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX		
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	234,916	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	5	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	146,568	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	288,918	
Liquidation of Revenue Accounts Receivable	80013-06	XXXXXXXX	XX	2,240	
Cancellation of Reserve		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10	24,524		XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXX	XX
Cancellation of Grant Receivables					
Prior Year Senior Citizens Disallowed		750		XXXXXXXX	XX
	80013-13			XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-14	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-15	713,034		XXXXXXXX	XX
		$ 738,308		$ 738,308	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
FEMA - Hurricane Sandy	54,436
6 % Penalty	1,607
BOE Fuel Reimbursement - 2013	8,021
BOE Rock Salt Reimbursement - 2013	1,334
JIF Deductible Reimbursement - PY	2,500
Administration Fee - Senior's and Veteran's	1,450
DMV Inspection Fines	3,015
Police Outside Duty	58,614
Miscellaneous	15,591
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 146,568

SURPLUS - CURRENT FUND
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXX	XX	$ 1,384,245	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	XX	713,034	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	$ 625,000		XXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2014	80014-05	1,472,279		XXXXXXXX	XX
		$ 2,097,279		$ 2,097,279	

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		$ 3,011,222
Investments		80014-07		
Change Fund/Petty Cash Fund				360
Sub Total				3,011,582
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		1,684,541
Cash Surplus		80014-09		1,327,041
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 1,243		
Deferred Charges #	80014-12	118,000		
Cash Deficit #	80014-13			
Grant Receivable		25,995		
Total Other Assets		80014-14		145,238
		80014-15		$ 1,472,279

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 29,903,972
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 53,624
5a. Subtotal 2014 Levy	$ 29,957,596			
5b. Reductions due to tax appeals **	$ 15,583			
5c. Total 2014 Tax Levy			82106-00	$ 29,942,013
6. Transferred to Tax Title Liens			82107-00	$ 18,947
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2013		82121-00	$ 131,410	
In 2014 *		82122-00	$ 29,534,466	
R.E.A.P. Revenue			$	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 74,000	
Total to Line 14		82111-00	$ 29,739,876	
11. Total Credits				$ 29,758,823
12. Amount Outstanding December 31, 2014			83120-00	$ 183,190

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.32% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 29,739,876
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 29,739,876

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 493		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	$ 7,750		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	66,750		XXXXXXXX	XX
4. Senior & Veterans Deductions Allowed By Tax Collector	750		XXXXXXXX	XX
5.				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	750	
9. Received in Cash from State	XXXXXXXX	XX	72,500	
10. Cancellation of Receivable	XXXXXXXX	XX		
11.				
12. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	1,243	
Due To State of New Jersey			XXXXXXXX	XX
	$ 75,743		$ 75,743	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 7,750
Line 3	66,750
Line 4&5	750
Sub-Total	75,250
Less: Line 6&7	1,250
To Item 10, Sheet 22	$ 74,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXX	XX	$ 83,043	
Taxes Pending Appeals	83,043		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Transferred from 2013 Appropriation Reserves					52,504	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2014			$ 135,547		XXXXXXXX	XX
Taxes Pending Appeals*	135,547		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014			$ 135,547		$ 135,547	

Catherine S Henderson
Signature of Tax Collector

T-0508
License #

MAR 25 2015
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	11,338,407		XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			17,822,315	
	Estimate**	80017-	18,178,761		XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-				XX
5. County Tax	Actual	80020-			2,895,487	
	Estimate*	80021-	2,953,397		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	32,470,565			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02	2,420,362			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	30,050,203			
11. Amount of item 10 Divided by 98.74% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	30,434,203			

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	18,178,761
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	2,953,397
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	9,302,045
Total Amount (see Line 11)	30,434,203

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	384,000
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		11,338,407
Item 12 - Appropriation: Reserve for Uncollected Taxes		384,000
Sub-Total		11,722,407
Less: Item 9 - Total Anticipated Revenues		2,420,362
Amount to be Raised by Taxation in Municipal Budget	80024-07	9,302,045

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

REVISED

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2014			$ 279,098		XXXXXXXX	XX
A. Taxes	83102-00	$ 208,355	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	70,743	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX		
B. Tax Title Liens	83106-00		XXXXXXXX	XX	22,199	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4. Added Taxes	83110-00		750		XXXXXXXX	XX
5. Added Tax Title Liens	83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1) 14,119	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 14,119		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	257,649	
8. Totals			257,649		257,649	
9. Balance Brought Down			257,649		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	184,359	
A. Taxes	83116-00	184,359	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale	83118-00				XXXXXXXX	XX
12. 2014 Taxes Transferred to Liens	83119-00		18,947		XXXXXXXX	XX
13. 2014 Taxes	83123-00		183,190		XXXXXXXX	XX
14. Balance December 31, 2014			XXXXXXXX	XX	275,427	
A. Taxes	83121-00	193,817	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	81,610	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			$ 459,786		$ 459,786	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 71.55%

17. Item No. 14 multiplied by percentage shown above is $ 197,068 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	$ 13,200		XXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	$ 13,200	
		$ 13,200		$ 13,200	

CONTRACT SALES

Not Applicable		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

Not Applicable		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal *	$	$	$ 100,000	$ 100,000
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
2010	Reassessment of Real Property	$ 90,000	$ 18,000	$ 36,000	$ 18,000		$ 18,000
	Totals	$ 90,000	$ 18,000	$ 36,000	$ 18,000		$ 18,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2014 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	$ 7,238,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 650,000		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	6,588,000		XXXXXXXX	XX	
		$ 7,238,000		$ 7,238,000		
2015 Bond Maturities - General Capital Bonds				80033-05	$	$ 670,000
2015 Interest on Bonds *		80033-06	$	190,363		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	$	
2015 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	$ 190,363

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOANS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	$ 1,369,361		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 160,228		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	$ 1,209,133		XXXXXXXX	XX	
		$ 1,369,361		$ 1,369,361		
2015 Loan Maturities				80033-05	$	$ 163,448
2015 Interest on Loans		80033-06			$	$ 23,370
Total 2015 Debt Service for		Loan		80033-13	$	$ 186,818

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Loan Maturities				80033-11	$	
2015 Interest on Loans				80033-12	$	
Total 2015 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	$				
2015 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	$				
2015 Bond Maturities - Serial Bonds	80034-11	$				
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	$				

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE						
Total 80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. _____		$	$
6. _____		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. **NOT APPLICABLE**								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	$ -		$ -			$ -	$ -	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. **NOT APPLICABLE**								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
1109/1120 Various Improvements & Acq. Of Equipment	$ 1,797							$ 1,797	
1194 Various Improvements	648							648	
1223/1242 Various Acquisitions & Improvements	1,963							1,963	
1224/1243 Various Acquisitions & Improvements	387							387	
1322/1331 Various Public Improvements	687							687	
1348 Various General Improvements	30,092					$ 3,530		26,562	
1349 Various General Improvements	742							742	
1375 Various General Improvements	886							886	
1387 Various General Improvements	9,930					9,660		270	
1409 Various General Improvements	39,383					1,799		37,584	
1423 Various General Improvements	7,664					2,196		5,468	
1432 Various General Improvements	13,698			$ 18,073				31,771	
1441 Various Public Improvements	144,176					20,155		124,021	
1444 Various Public Improvements									
and Acquisition of Equipment	38,982					29,003		9,979	
1452 Resurfacing of High Street	17,122					11,120		6,002	
1453 Various Public Improvements	88,809			1,685				90,494	
1457 Various Public Improvements									
and Acquisition of Equipment	1,146,361	900				911,399		234,962	$ 900
1477 Various Public Improvements			300,000			200,514			99,486
1489/1495 Various Public Improvements									
and Acquisition of Equipment			221,535			96,131			125,404
	$ 1,543,327	$ 900	$ 521,535	$ 19,758		$ 1,285,507		$ 574,223	$ 225,790

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXX	XX	$ 802	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	XX	30,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 26,070		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80031-05	4,732		XXXXXXXX	XX
		$ 30,802		$ 30,802	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
1477 Various Public Improvements	$ 300,000	$ 285,000	$ 15,000	$ 15,000
1489/1495 Various Public Improvements				
and Acquisition of Equipment	221,535	210,465	11,070	11,070
Total 80032-00	$ 521,535	$ 495,465	$ 26,070	$ 26,070

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2014	80029-04			XXXXXXXX	XX
		$ -		$ -	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 29,957,596
2. Amount of Item 1 Collected in 2014 (*) $ 29,739,876
3. Seventy (70) percent of Item 1 $ 20,970,317

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2013 $
2. 4% of 2013 Tax Levy for all purposes:
   Levy - - $ 29,368,882 = $ 1,174,755
3. Cash Deficit 2014 $
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ 29,942,013 = $ 1,197,681

E.

Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 540,000	$ 540,000

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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4.	Trial Balance - Public Assistance Fund
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7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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10.	Federal and State Grants Receivable
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17.	Allocation of Current Tax Collections
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UTILITIES ONLY

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