

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Emerson Borough, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11846445.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 537616.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Argenzia Rice McGuire Timmerman Gordon Moore		
Ayes	Nays	Abstained	
		Absent	

SUMMARY OF REVENUES

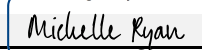
1. General Revenues			
Surplus Anticipated	08-100		1125000.00
Miscellaneous Revenues Anticipated	13-099		2051139.00
Receipts from Delinquent Taxes	15-499		255000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		11846445.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0.00	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0.00	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		537616.00
Total Revenues	13-299		15815200.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 10045233.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1533679.00
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2113739.00
(c) Capital Improvements	44-999	\$ 335000.00
(d) Municipal Debt Service	45-999	\$ 1222549.00
(e) Deferred Charges - Municipal	46-999	\$ 0
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 565000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 15815200.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of May, 2024

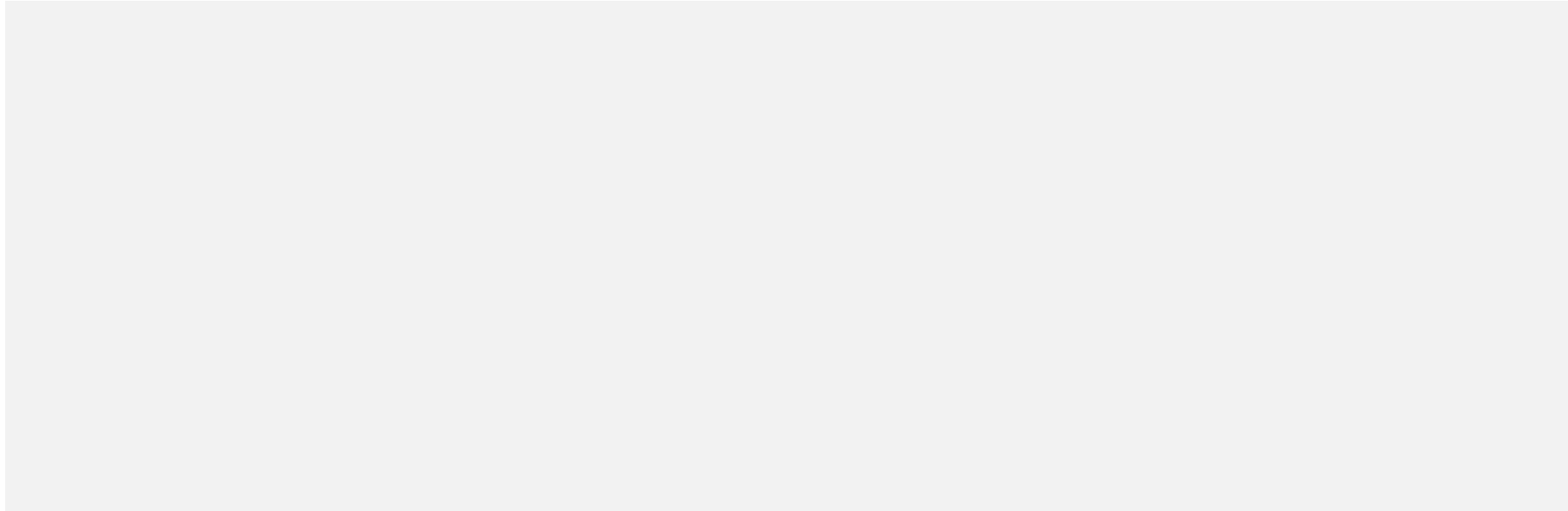
DocuSigned by:

 Michelle Ryan, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Emerson Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/07/2024
Date

DocuSigned by:
Michelle Ryan
DocuSigned by:
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.0	
	Responses and Data	
Name and County of Municipality	Emerson Borough, Bergen County	
Full Name of Municipality	BOROUGH OF EMERSON	
County of Municipality	BERGEN	
Name of Municipality	EMERSON	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Borough of Emerson	
Address	1 Municipal Place	
Address	Emerson, NJ 07630	
Phone	(201) 262-6086	
Fax	(201) 262-0938	
Clerk	Michelle Ryan	Cert #
Tax Collector	Lauren Roehrer	T-8147
Chief Financial Officer	Lauren Roehrer	N-1538
Registered Municipal Accountant	Gary W. Higgins	CR00405
Municipal Attorney	John McCann	
Newspaper	The Bergen Record	
Date of Introduction	Day	Month
Date of Advertisement	2	April
Date of Public Hearing	12	April
	7	May
Time of Public Hearing	7:30 PM	
Net Valuation Taxable Current		1,219,198,500
Net Valuation Taxable Prior		1,215,605,800
		3,592,700

Budget Year	2024	Budget Year Type:	Calendar Year
--------------------	-------------	--------------------------	----------------------

Municipal Code 0214

How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Capital Impr</td> </tr> <tr> <td style="text-align: center;"># of Years</td> </tr> <tr> <td style="text-align: center;">Beginning Year</td> </tr> <tr> <td style="text-align: center;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Standard	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

1/1/2024

Calendar or State Fiscal

Movement Program

3

2024

2026

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

n.

2024 Municipal Budget

of the BOROUGH of EMERSON County of
 BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	1,125,000.00		1,076,000.00
2. Total Miscellaneous Revenues	2,051,139.00		1,869,109.00
3. Receipts from Delinquent Taxes	255,000.00		249,000.00
4. a) Local Tax for Municipal Purposes	11,846,445.00		11,554,052.00
b) Addition to Local School District Tax			
c) Minimum Library Tax	537,616.00		504,541.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	12,384,061.00		11,554,052.00
Total General Revenues	15,815,200.00		15,252,702.00

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	5,524,816.00	5,512,690.00
Other Expenses	6,570,156.00	6,325,939.00
2. Deferred Charges & Other Appropriations	1,597,679.00	1,397,936.00
3. Capital Improvements	335,000.00	300,000.00
4. Debt Service (Include for School Purposes)	1,222,549.00	1,201,137.00
5. Reserve for Uncollected Taxes	565,000.00	515,000.00
Total General Appropriations	15,815,200.00	15,252,702.00
Total Number of Employees		

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations				
Total Number of Employees				

Balance of Outstanding Debt				
		General		
Interest				
Principal				
Outstanding Balance				

Balance of Outstanding Debt				
Interest				
Principal				
Outstanding Balance				

BOROUGH OF EMERSON 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	1,125,000.00
Local Revenues	1,077,308.00
State Aid	710,144.00
Grants	263,687.00
Delinquent Tax	255,000.00
Local Purpose Tax	12,384,061.00
	15,815,200.00

Ratables	1,219,198,500
Tax Rate	0.972
Increase	0.022

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	10,285,700.14	10,356,142.98	10,433,582.53	10,518,269.22	10,610,464.35
	10,285,700.14	10,531,142.98	10,783,582.53	11,043,269.22	11,310,464.35

	1,227,198,500	1,235,198,500	1,243,198,500	1,251,198,500	1,259,198,500
	0.838	0.838	0.839	0.841	0.843
	(0.134)	0.000	0.001	0.001	0.002

LEVY CAP CAL

<i>Prior Year</i>	12,384,061.00	10,285,700.14	10,356,142.98	10,433,582.53	10,518,269.22
<i>2%</i>	247,681.22	205,714.00	207,122.86	208,671.65	210,365.38
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	12,790,742.22	10,651,414.14	10,724,265.84	10,804,254.18	10,891,634.60
<i>Over / (Under) CAP</i>	(2,505,042.08)	(295,271.17)	(290,683.30)	(285,984.96)	(281,170.26)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,125,000.00	1,076,000.00	49,000.00	4.55%
Local	1,077,308.00	1,035,853.00	41,455.00	4.00%
State Aid	710,144.00	674,716.00	35,428.00	5.25%
State & Federal Grants	263,687.00	158,540.00	105,147.00	66.32%
Delinquent Tax	255,000.00	249,000.00	6,000.00	2.41%
Local Purpose Tax	11,846,445.00	11,554,052.00	292,393.00	2.53%
Minimum Library Tax	537,616.00	504,541.00	33,075.00	6.56%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	15,815,200.00	15,252,702.00	562,498.00	3.69%
APPROPRIATIONS				
Salaries & Wages	5,524,816.00	5,492,890.00	31,926.00	0.58%
Other Expenses	6,303,469.00	6,074,384.00	229,085.00	3.77%
Statutory & Deferred Charges	1,533,679.00	1,397,936.00	135,743.00	9.71%
State & Federal Grants	266,687.00	161,540.00	105,147.00	65.09%
Capital (without grants)	335,000.00	300,000.00	35,000.00	11.67%
Debt Service	1,222,549.00	1,201,137.00	21,412.00	1.78%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	565,000.00	515,000.00	50,000.00	9.71%
TOTAL APPROPRIATIONS	15,751,200.00	15,142,887.00	608,313.00	0.040172
Adopted Emergencies		(109,815.00)		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	11,846,445.00	11,554,052.00	292,393.00	2.53%
Local Tax Rate	0.9717	0.9500	0.0217	2.28%
Assessed Valuation	1,219,198,500	1,215,605,800	3,592,700	0.30%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	11,974,794.29 MAX	11,846,445.00 ACTUAL
CAP Base from Prior Year	11,354,359.00	11,354,359.00	(128,349.29)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	11,638,217.98	11,751,761.57		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	39,097.25	39,097.25		
Other				
Total CAP Allowable	11,677,315.23	11,790,858.82		
Budget Expenditures Sheet 19	11,578,912.00	11,578,912.00		
Remaining or (Excess)	98,403.22	211,946.81		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	2,832,444.00	2,665,298.00	167,146.00
Used to Fund Budget	1,125,000.00	1,076,000.00	49,000.00
Remaining Balance	1,707,444.00	1,589,298.00	118,146.00

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.70%	98.92%	-0.22%
Used for Reserve for Taxes	98.58%	98.67%	-0.09%
Remaining	0.12%	0.25%	-0.13%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	15,250,200.00	XXXXXXXXXXXX
2	Local District School Tax		23,396,739.00
	Actual		
	Estimate	23,864,674.00	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		3,626,490.03
	Actual		
	Estimate	3,699,020.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	42,813,894.00	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	3,431,139.00	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	39,382,755.00	
12	Amount of Item 11 divided by 98.58%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	39,947,755.00	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	23,864,674.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	3,699,020.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	12,384,061.00	
	Total Amount (Line 12)	39,947,755.00	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	565,000.00	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	15,250,200.00	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	565,000.00	
	Subtotal	15,815,200.00	
	Less: Item 10 - Total Anticipated Revenues	3,431,139.00	
	Amount to Be Raised by Taxation in Municipal Budget	12,384,061.00	

Local Tax for Municipal Purpose	11,846,445.00
Addition to Local District School Tax	
Minimum Library Tax	537,616.00

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of EMERSON, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Bergen Record

in the issue of April 12, 2024

The Governing Body of the BOROUGH of EMERSON does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Gordon
McGuire
Timmerman
Rice

Nays

Abstained

Absent

Moore
Argenzia

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of EMERSON, County of BERGEN, on April 2, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Emerson, on May 7, 2024 at 7:30 PM o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		11,578,912.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		3,671,288.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,671,288.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.58% Percent of Tax Collections	565,000.00
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		15,815,200.00
4. Total General Appropriations (Item 9, Sheet 29)		15,815,200.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		3,431,139.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		11,846,445.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		537,616.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	15,252,702.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	15,252,702.00	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	14,258,856.00	-	-	-	-	-	-
Reserved	988,717.00	-	-	-	-	-	-
Unexpended Balances Canceled	5,129.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	15,252,702.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	15,220,525.00	Allowable Operating Appropriations before	
Cap Base Adjustment:	537,101.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,638,217.98
Subtotal	15,757,626.00		
Exceptions Less:		Additions:	
Total Other Operations	2,120,564.00	New Construction (Assessor Certification)	39,097.25
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement	137,203.00	2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	300,000.00	Total Additions	39,097.25
Total Debt Service	1,201,137.00		
Transferred to Board of Education		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>11,677,315.23</u>
Type I School Debt			
Total Public & Private Programs	129,363.00	Additional Increase to COLA rate. 3.5%	
Judgements		Amount of Increase allowable. 1.0%	<u>113,543.59</u>
Total Deferred Charges			
Cash Deficit		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>11,790,858.82</u>
Reserve for Uncollected Taxes	515,000.00		
Total Exceptions	4,403,267.00	Total General Appropriations for Municipal Purposes	<u>11,578,912.00</u>
		(Sheet 19, H-1)	
Amount on Which CAP is Applied	11,354,359.00	Over or (Under) Appropriations Cap	<u>(211,946.81)</u>
2.5% CAP	<u>283,858.98</u>		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	11,638,217.98		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 1,269,391.00</u>
--	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>353,336.00</u>
-------------------------------------	-------------------

<u>921,055.00</u>

Budgeted Group Insurance - Inside CAP	<u>921,055.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u> </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u> </u>
--	-----------------------------

TOTAL	<u><u>921,055.00</u></u>
--------------	--------------------------

Instead of receiving Health Benefits, 1 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 5,000.00</u>

1. General

To the Residents of the Borough of Emerson:

The 2024 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". The table below is a comparison of the actual prior year and the projected 2024 municipal tax rate.

Municipal

This Year the Borough Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in preparation of its annual budget a municipality shall limit any increase to 2.5% or the "Cost of Living Adjustment" ("COLA") whichever is less, over the previous year's final appropriation. A municipality may in any year in which the COLA is less that or equal to 1.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2024 is 2.5%. The governing body anticipates adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

The 2024 Emerson Budget reflects an average property tax increase of \$98 on an average home assessed at \$447,060

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	11,554,052.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	11,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>11,543,052.00</u>
Plus 2% CAP Increase	<u>230,861.04</u>
ADJUSTED TAX LEVY	<u>11,773,913.04</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>11,773,913.04</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

11,773,913.04

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	12,473.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	35,000.00
Allowable Debt Service and Capital Leases Inc.	103,675.00
Recycling Tax appropriation	11,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>162,148.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>364.00</u>

ADJUSTED TAX LEVY

11,935,697.04

Additions:

New Ratables - Increase for new construction	4,115,500
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.950</u>
New Ratable Adjustment to Levy	39,097.25
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

11,974,794.29

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

11,846,445.00

OVER OR (UNDER) 2% LEVY CAP

(128,349.29)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	8,787,111
Amount to be Raised by Taxation for Municipal Purpose	9,708,995
Available for Banking (CY 2024)	<u>62,930</u>
Amount Used in CY 2024	<u>-</u>
Balance to Expire	<u><u>62,930</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	10,351,024
Amount to be Raised by Taxation for Municipal Purpose	9,985,161
Available for Banking (CY 2024 - CY 2025)	<u>365,863</u>
Amount Used in CY 2024	<u>-</u>
Balance to Carry Forward (CY 2025)	<u><u>365,863</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	11,554,114
Amount to be Raised by Taxation for Municipal Purpose	<u>11,554,052</u>
Available for Banking (CY 2024 - CY 2026)	62
Amount Used in CY 2024	<u>-</u>
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>62</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	11,974,794
Amount to be Raised by Taxation for Municipal Purpose	<u>11,846,445</u>
Available for Banking (CY 2025 - CY 2027)	128,349

Total Levy CAP Bank

494,274

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	1,125,000.00	1,076,000.00	1,076,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,125,000.00	1,076,000.00	1,076,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	17,500.00	17,500.00	17,500.00
Other	08-104	13,000.00	12,000.00	14,889.00
Fees and Permits	08-105	8,500.00	12,000.00	9,338.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	27,300.00	27,300.00	27,426.00
Other	08-109			
Interest and Costs on Taxes	08-112	55,000.00	55,000.00	65,486.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	4,000.00	4,000.00	4,000.00
Interest on Investments and Deposits	08-113	200,000.00	85,000.00	234,451.00
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	325,300.00	212,800.00	373,090.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	156,300.00	137,203.00	130,608.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Alliance on Alcoholism and Drug Abuse	10-506			-
Recycling Tonnage Grant	10-569	11,868.00	13,523.00	13,523.00
Reserve for Body Armor Replacement Grant	10-505	3,880.00		-
NJ DOT Grant - Park Ave & Grand Blvd	10-559			-
CDBG - Senior Center HVAC Upgrade	10-856			-
CDBG - Marianna PI	10-856			-
Mayors Wellness Incentive Grant	10-501			-
Clean Communities Grant	10-602		17,177.00	17,177.00
NJ DOT - Grand Ave	10-560	186,939.00	112,840.00	112,840.00
Spotted Lantern Fly Grant	10-603		15,000.00	15,000.00
American Rescue Plan Firefighter Grant	10-526	61,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	263,687.00	158,540.00	158,540.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	410,708.00	455,850.00	567,028.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,125,000.00	1,076,000.00	1,076,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	325,300.00	212,800.00	373,090.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	710,144.00	674,716.00	674,716.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	185,000.00	230,000.00	205,301.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	156,300.00	137,203.00	130,608.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	263,687.00	158,540.00	158,540.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	410,708.00	455,850.00	567,028.00
Total Miscellaneous Revenues	13-099	2,051,139.00	1,869,109.00	2,109,283.00
4. Receipts from Delinquent Taxes	15-499	255,000.00	249,000.00	250,792.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,431,139.00	3,194,109.00	3,436,075.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,846,445.00	11,554,052.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	537,616.00	504,541.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	12,384,061.00	12,058,593.00	12,509,857.00
7. Total General Revenues	13-299	15,815,200.00	15,252,702.00	15,945,932.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration (Administrative & Executive)						-		-
Salaries & Wages	20-100	1	188,310.00	170,000.00		160,000.00	153,218.00	6,782.00
Other Expenses	20-100	2	118,200.00	103,700.00		123,700.00	64,050.00	59,650.00
Mayor and Council						-		-
Salaries & Wages	20-110	1	22,500.00	22,050.00		22,050.00	21,777.00	273.00
Other Expenses	20-110	2	4,375.00	4,375.00		4,375.00	2,810.00	1,565.00
Municipal Clerk						-		-
Salaries & Wages	20-120	1	119,000.00	130,750.00		130,750.00	130,382.00	368.00
Other Expenses	20-120	2	35,450.00	35,450.00		35,450.00	25,245.00	10,205.00
Financial Administration						-		-
Salaries & Wages	20-130	1	139,000.00	136,260.00		136,260.00	136,260.00	-
Other Expenses	20-130	2	22,030.00	21,730.00		20,430.00	13,433.00	6,997.00
Audit Services						-		-
Other Expenses	20-135	2	42,100.00	40,000.00		40,000.00	-	40,000.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)						-		-
Revenue Administration (Tax Collection)						-		-
Salaries & Wages	20-140	1	34,960.00	34,260.00		34,260.00	34,260.00	-
Other Expenses	20-140	2	7,150.00	6,650.00		6,650.00	5,709.00	941.00
Tax Assessment Administration						-		-
Salaries & Wages	20-145	1	23,880.00	23,410.00		23,410.00	23,410.00	-
Other Expenses	20-145	2	11,490.00	11,490.00		6,490.00	2,002.00	4,488.00
Legal Services						-		-
Other Expenses	20-155	2	245,000.00	260,000.00		260,000.00	259,916.00	84.00
Engineering Services & Costs						-		-
Other Expenses	20-165	2	23,000.00	23,000.00		23,000.00	14,904.00	8,096.00
						-		-
MUNICIPAL LAND USE LAW (NJSA 40:55D-1)						-		-
Planning Board						-		-
Salaries & Wages	21-180	1	7,450.00	7,300.00		7,300.00	7,050.00	250.00
Other Expenses	21-180	2	19,400.00	19,400.00		19,400.00	3,576.00	15,824.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
General Liability Insurance	23-210	2	283,916.00	246,105.00		246,105.00	184,371.00	61,734.00
Workers Compensation	23-215	2	249,208.00	221,960.00		221,960.00	163,353.00	58,607.00
Employee Group Health	23-220	2	921,055.00	893,984.00		893,984.00	854,676.00	39,308.00
Health Benefit Waiver	23-222	2	5,000.00	1.00		1,101.00	1,073.00	28.00
Unemployment Compensation Insurance Fund	23-225	2	15,000.00	15,000.00		15,000.00	15,000.00	-
						-		-
PUBLIC SAFETY						-		-
Police						-		-
Salaries & Wages	25-240	1	3,184,291.00	3,141,025.00		3,141,025.00	3,118,481.00	22,544.00
Other Expenses	25-240	2	239,200.00	158,700.00		158,700.00	144,529.00	14,171.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)						-		-
Police Dispatch/911						-		-
Salaries & Wages	25-250	1	-	79,250.00		94,450.00	94,437.00	13.00
Other Expenses	25-250	2	90,000.00	94,500.00		94,500.00	90,816.00	3,684.00
						-		-
Emergency Management Services						-		-
Salaries & Wages	25-252	1	1,800.00	3,460.00		3,460.00	3,460.00	-
Other Expenses	25-252	2	10,000.00	11,000.00		11,000.00	4,218.00	6,782.00
						-		-
Aid to Volunteer Fire Companies	25-255	2	96,715.00	88,745.00		88,745.00	88,303.00	442.00
						-		-
Aid to Volunteer Ambulance Companies	25-260	2	43,750.00	43,750.00		43,750.00	30,187.00	13,563.00
						-		-
						-		-
Fire						-		-
Salaries & Wages	25-265	1	19,770.00	19,380.00		19,380.00	18,284.00	1,096.00
Other Expenses	25-265	2	130,000.00	126,500.00		126,500.00	123,881.00	2,619.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)						-	-	
Uniform Fire Safety Act						-	-	
Salaries & Wages	25-265	1	15,935.00	15,810.00		15,810.00	12,357.00	3,453.00
Other Expenses	25-265	2	8,850.00	7,900.00		7,900.00	7,139.00	761.00
Municipal Prosecutor						-	-	
Other Expenses	25-275	2	12,700.00	12,700.00		12,700.00	10,456.00	2,244.00
						-	-	
PUBLIC WORKS FUNCTIONS						-	-	
Streets and Road Miantenance						-	-	
Salaries & Wages	26-290	1	766,565.00	750,420.00		750,420.00	681,601.00	68,819.00
Other Expenses	26-290	2	65,375.00	65,400.00		65,400.00	28,592.00	36,808.00
						-	-	
Sewer						-	-	
Salaries & Wages	26-300	1	225,525.00	217,160.00		217,160.00	217,160.00	-
Other Expenses	26-300	2	93,550.00	91,550.00		91,550.00	43,927.00	47,623.00
						-	-	
Shade Tree						-	-	
Salaries & Wages	26-300	1	8,470.00	8,345.00		8,345.00	7,897.00	448.00
Other Expenses	26-300	2	21,000.00	33,000.00		33,000.00	11,279.00	21,721.00
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)						-		-
Solid Waste Collection						-		-
Garbage/Recycling - Other Expenses	26-305	2	894,064.00	608,497.00		608,497.00	608,497.00	-
						-		-
Public Buildings & Grounds						-		-
Other Expenses	26-310	2	55,300.00	54,300.00		54,300.00	14,149.00	40,151.00
						-		-
Vehicle Maintenance						-		-
Salaries & Wages	26-315	1	209,210.00	199,485.00		179,485.00	154,957.00	24,528.00
Other Expenses	26-315	2	79,800.00	79,800.00		79,800.00	55,502.00	24,298.00
						-		-
HEALTH AND HUMAN SERVCIES FUNCTIONS						-		-
Public Health Services						-		-
Salaries & Wages	27-330	1	24,970.00	24,500.00		24,500.00	24,427.00	73.00
Other Expenses	27-330	2	65,520.00	65,515.00		65,515.00	64,921.00	594.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVCIES FUNCTIONS						-		-
(Continued)						-		-
Environmental Health Services						-		-
Salaries & Wages	27-335	1	2,000.00	2,000.00		2,000.00	1,200.00	800.00
Other Expenses	27-335	2	2,055.00	1,055.00		1,055.00	664.00	391.00
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	11,500.00	11,500.00		11,500.00	9,590.00	1,910.00
						-		-
PARK AND RECREATION FUNCTIONS						-		-
Recreation Services and Programs						-		-
Salaries & Wages	28-370	1	20,000.00	20,000.00		10,000.00	2,850.00	7,150.00
Other Expenses	28-370	2	66,720.00	58,145.00		58,145.00	55,552.00	2,593.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court						-		-
Salaries & Wages	43-490	1	78,819.00	77,430.00		77,430.00	70,427.00	7,003.00
Other Expenses	43-490	2	8,475.00	8,475.00		8,475.00	6,019.00	2,456.00
						-		-
Public Defender						-		-
Salaries & Wages	43-495	1	3,500.00	3,100.00		3,100.00	2,450.00	650.00
						-		-
Beautification						-		-
Other Expenses	20-170	2	500.00	500.00		500.00	-	500.00
						-		-
Historic Preservation						-		-
Other Expenses	20-175	2	500.00	500.00		500.00	-	500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	267,300.00	264,940.00		264,940.00	260,482.00	4,458.00
Other Expenses	22-195	2	17,700.00	17,700.00		17,700.00	9,222.00	8,478.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITIES						-		-
Electricity	31-430	2	103,785.00	101,750.00		101,750.00	90,594.00	11,156.00
Street Lighting	31-435	2	96,145.00	94,260.00		94,260.00	85,709.00	8,551.00
Telephone	31-440	2	22,650.00	22,200.00		22,200.00	20,861.00	1,339.00
Water	31-445	2	16,000.00	14,800.00		14,800.00	13,796.00	1,004.00
Gas (Natural or Propane)	31-446	2	22,500.00	22,500.00		22,500.00	11,700.00	10,800.00
Gasoline	31-447	2	80,000.00	80,000.00		80,000.00	47,825.00	32,175.00
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Dump Fees - Other Expenses	32-465	2	279,250.00	144,900.00		144,900.00	144,900.00	-
						-		-
OTHER COMMON OPERATING FUNCTIONS						-		-
Celebration of Public Events	30-420	2	1,000.00	1,000.00		1,000.00	-	1,000.00
						-		-
						-		-
						-		-
Reserve for Accumulated Absences	30-415	1	45,000.00	50,000.00		55,000.00	55,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		10,045,233.00	9,424,322.00	-	9,419,322.00	8,664,773.00	754,549.00
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		10,045,233.00	9,424,322.00	-	9,419,322.00	8,664,773.00	754,549.00
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	5,408,255.00	5,400,335.00	-	5,380,535.00	5,231,827.00	148,708.00
Other Expenses (Including Contingent)	34-201	2	4,636,978.00	4,023,987.00	-	4,038,787.00	3,432,946.00	605,841.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		358,417.00	307,950.00		307,950.00	307,950.00	-
Social Security System (O.A.S.I.)	36-472		230,000.00	220,000.00		225,000.00	218,393.00	6,607.00
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		939,262.00	860,486.00		860,486.00	860,486.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		6,000.00	4,500.00		4,500.00	3,880.00	620.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,533,679.00	1,392,936.00	-	1,397,936.00	1,390,709.00	7,227.00
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		11,578,912.00	10,817,258.00	-	10,817,258.00	10,055,482.00	761,776.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
EDUCATION FUNCTIONS						-		-
Municipal Library						-		-
Other Expenses	29-390	2	537,616.00	504,541.00		504,541.00	504,541.00	-
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Sewerage Processing and Disposal						-		-
Operation and Maintenance Expenses	31-456	2	714,767.00	673,235.00		673,235.00	673,234.00	-
Debt Expenses	31-456	2	194,659.00	165,852.00		165,852.00	165,852.00	-
Northwest Bergen Utilities Authority						-		-
Other Expenses	31-456	2	7,000.00	7,000.00		7,000.00	5,236.00	-
Reserve for Tax Appeals						-		-
Other Expenses	30-426	2	30,000.00	30,000.00		30,000.00	30,000.00	-
Length of Service Awards Program	25-286	2	53,900.00	53,900.00		53,900.00	-	53,900.00
Recycling Tax P.L. 2007, c311 (NJSA 13:1E-96.5)	32-465	2	11,000.00	11,000.00		11,000.00	7,974.00	3,026.00
NJPDES/Stormwater Permit Management (NJSA 40A:4-45.3)						-		-
Salaries & Wages	26-298	1	101,175.00	97,300.00		97,300.00	97,071.00	229.00
Other Expenses	26-298	2	40,635.00	40,635.00		40,635.00	28,635.00	12,000.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Borough of Old Tappan - Court						-		-
Salaries & Wages	42-108	1	15,386.00	15,055.00		15,055.00	15,055.00	-
Other Expenses	42-108	2	2,050.00	2,040.00		2,040.00	-	2,040.00
						-		-
Board of Education - Resource Officers	42-110	2	73,864.00	70,108.00		70,108.00	70,108.00	-
						-		-
Board of Education - SLEO	42-110	2	65,000.00	50,000.00		50,000.00	46,465.00	3,535.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		156,300.00	137,203.00	-	137,203.00	131,628.00	5,575.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899		3,000.00	3,000.00		3,000.00		-
					-	-		-
Municipal Alliance on Alcoholism and Drug Abuse					-	-		-
State Share	41-506	2			-	-		-
Local Share	41-506	2			-	-		-
Recycling Tonnage Grant	41-569	2	11,868.00	13,523.00		13,523.00	13,518.00	5.00
Reserve for Body Armor Replacement Grant	41-505	2	3,880.00			-	-	-
CDBG - Senior Center HVAC Upgrade	41-856	2				-	-	-
Mayors Wellness Incentive Grant	41-501	2				-	-	-
Clean Communities Grant	41-602	2		17,177.00		17,177.00	3,716.00	13,461.00
NJ DOT Park Ave & Grand Blvd	41-560	2				-	-	-
CDBG - Marianna PI	41-559	2				-	-	-
NJ DOT Park Ave	41-560	2	186,939.00	112,840.00		112,840.00	73,909.00	38,931.00
SPOTTED LANTERN FLY GRANT	41-561			15,000.00		15,000.00	-	15,000.00
American Rescue Plan Firefighter Grant	41-526		61,000.00			-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		266,687.00	161,540.00	-	161,540.00	91,143.00	67,397.00
Total Operations - Excluded from "CAPS"	34-305		2,113,739.00	2,419,307.00	-	2,419,307.00	2,187,601.00	226,941.00
Detail:								
Salaries & Wages	34-305	1	116,561.00	112,355.00	-	112,355.00	112,126.00	229.00
Other Expenses	34-305	2	1,933,178.00	2,197,137.00	-	2,197,137.00	1,983,660.00	211,712.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		335,000.00	300,000.00	-	300,000.00	300,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		3,671,288.00	3,920,444.00	-	3,920,444.00	3,688,374.00	226,941.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		3,671,288.00	3,920,444.00	-	3,920,444.00	3,688,374.00	226,941.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		15,250,200.00	14,737,702.00	-	14,737,702.00	13,743,856.00	988,717.00
(M) Reserve for Uncollected Taxes	50-899		565,000.00	515,000.00	XXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		15,815,200.00	15,252,702.00	-	15,252,702.00	14,258,856.00	988,717.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	11,578,912.00	10,817,258.00	-	10,817,258.00	10,055,482.00	761,776.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,690,752.00	2,120,564.00	-	2,120,564.00	1,964,830.00	153,969.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	156,300.00	137,203.00	-	137,203.00	131,628.00	5,575.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	266,687.00	161,540.00	-	161,540.00	91,143.00	67,397.00
Total Operations Excluded from "CAPS"	34-305	2,113,739.00	2,419,307.00	-	2,419,307.00	2,187,601.00	226,941.00
(C) Capital Improvements	44-999	335,000.00	300,000.00	-	300,000.00	300,000.00	-
(D) Municipal Debt Service	45-999	1,222,549.00	1,201,137.00	-	1,201,137.00	1,200,773.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	565,000.00	515,000.00	XXXXXXXXXX	515,000.00	515,000.00	XXXXXXXXXX
Total General Appropriations	34-499	15,815,200.00	15,252,702.00	-	15,252,702.00	14,258,856.00	988,717.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Fire Safety Act Penalties; Municipal Public Defender; CenTennial Celebrations - Donations; Housing and Community Development Act of 1974; Glass and Paper Recycling Program; Developers Escrow Fund; Emerson Community Policing - Donations; Accumulated Absences; Emergency Management - Donations; Storm Recovery Trust Fund; Emerson 911 Memorial Project Fund - Donations; Recreation Trust; Estate of James Wagner Shade Tree Commission - Donations; Parking Offense Adjudication Act; Board of Recreation Commissioners; Affordable Housing Trust Funds; Acceptance of Bequests/Gifts & Environmental Contributions; Purchases of Trees from Donations; Uniform Construction Code Penalty; Historical Preservation Committee Donations; Veteran's Memorial Park Maintenance/Upkeep Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	5,017,311.00
Due from State of N.J.(c. 20, P.L. 1961)	476.00
Federal and State Grants Receivable	996,969.00
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	582,781.00
Tax Title Lien Receivable	226,682.00
Property Acquired by Tax Title Lien Liquidation	13,200.00
Other Receivables	5,158.00
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	6,842,577.00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	3,182,312.00
Reserves for Receivables	872,821.00
Surplus	2,832,444.00
Total Liabilities, Reserves and Surplus	6,887,577.00

School Tax Levy Unpaid	11,820,646.00
Less: School Tax Deferred	11,280,646.00
*Balance Included in Above "Cash Liabilities"	540,000.00

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	2,665,298.00	2,899,496.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.7%, 2022: 98.92%)	38,685,006.00	36,370,244.00
Delinquent Taxes	250,792.00	186,168.00
Other Revenues and Additions to Income	2,654,070.00	3,334,294.00
Total Funds	44,255,166.00	42,790,202.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	14,732,573.00	14,042,670.00
School Taxes (Including Local and Regional)	23,054,308.00	22,551,844.00
County Taxes (Including Added Tax Amounts)	3,635,841.00	3,524,595.00
Special District Taxes		
Other Expenditures and Deductions from Income		5,795.00
Total Expenditures and Tax Requirements	41,422,722.00	40,124,904.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	41,422,722.00	40,124,904.00
Surplus Balance, December 31	2,832,444.00	2,665,298.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	2,832,444.00
Current Surplus Anticipated in 2024 Budget	1,125,000.00
Surplus Balance Remaining	1,707,444.00

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF EMERSON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2024 through 2026. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	General Capital
2024	2,346,325.00
2025	659,500.00
2026	707,700.00
	3,713,525.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Shade Tree Committee		-							
Stump Grinder		85,000.00			4,250.00			80,750.00	
		-							
Department of Public Works		-							
Road Program		1,500,000.00			25,000.00			475,000.00	1,000,000.00
Chipper		97,000.00			4,850.00			92,150.00	
Lawn Mower		15,500.00			15,500.00				
		-							
Buildings and Grounds		-							
Improvement to Public Property		67,500.00			22,500.00				45,000.00
		-							
Police		-							
E-Ticket		16,625.00			16,625.00				
Automatic License Plate Reader		30,000.00			30,000.00				
Radios for Police Reserves		13,500.00			13,500.00				
Vests for Police Reserves		6,800.00							6,800.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,831,925.00	-	-	132,225.00	-	-	647,900.00	1,051,800.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Fire Department		-								
Fire Engine		750,000.00			37,500.00			712,500.00		
Chief's Vehicle		85,000.00							85,000.00	
Radio Room Upgrade		11,500.00			11,500.00					
PPE		66,000.00			22,000.00				44,000.00	
Transfer Switch		16,000.00			16,000.00			-		
		-								
Ambulance Corps		-								
New Radio Communication Equipment		52,500.00			2,625.00			49,875.00		
Power Load Stretcher Mount (2)		65,000.00			1,750.00			33,250.00	30,000.00	
PPE		33,600.00			11,200.00				22,400.00	
		-								
Administration		-								
Dcoument Scanning		123,000.00			41,000.00				82,000.00	
Imp to Borough Parks & Recreation Facilities		78,000.00			26,000.00				52,000.00	
Ackerman Basketball Courts		260,000.00			11,200.00		120,111.00	128,689.00		
Firehouse Elevator		330,000.00			6,550.00		199,000.00	124,450.00		
		-								
TOTAL - THIS PAGE	XXXXX	1,870,600.00	-		-	187,325.00	-	319,111.00	1,048,764.00	315,400.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Prevention		-							
Radios		11,000.00			11,000.00				
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	3,713,525.00	-	-	330,550.00	-	319,111.00	1,696,664.00	1,367,200.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Shade Tree Committee		-							
Stump Grinder		85,000.00		85,000.00					
		-							
Department of Public Works		-							
Road Program		1,500,000.00		500,000.00	500,000.00	500,000.00			
Chipper		97,000.00		97,000.00					
Lawn Mower		15,500.00		15,500.00					
		-							
Buildings and Grounds		-							
Improvement to Public Property		67,500.00		22,500.00	22,500.00	22,500.00			
		-							
Police		-							
E-Ticket		16,625.00		16,625.00					
Automatic License Plate Reader		30,000.00		30,000.00					
Radios for Police Reserves		13,500.00		13,500.00					
Vests for Police Reserves		6,800.00			6,800.00				
		-							
		-							
TOTAL - THIS PAGE	XXXXXX	1,831,925.00	XXXXXXXXXX	780,125.00	529,300.00	522,500.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Fire Department		-							
Fire Engine		750,000.00		750,000.00					
Chief's Vehicle		85,000.00				85,000.00			
Radio Room Upgrade		11,500.00		11,500.00					
PPE		66,000.00		22,000.00	22,000.00	22,000.00			
Transfer Switch		16,000.00		16,000.00					
		-							
Ambulance Corps		-							
New Radio Communication Equipment		52,500.00		52,500.00					
Power Load Stretcher Mount (2)		65,000.00		35,000.00	30,000.00				
PPE		33,600.00		11,200.00	11,200.00	11,200.00			
		-							
Administration		-							
Dcoument Scanning		123,000.00		41,000.00	41,000.00	41,000.00			
Imp to Borough Parks & Recreation Facilities		78,000.00		26,000.00	26,000.00	26,000.00			
Ackerman Basketball Courts		260,000.00		260,000.00					
Firehouse Elevator		330,000.00		330,000.00					
		-							
TOTAL - THIS PAGE	XXXXXX	1,870,600.00	XXXXXXXXXX	1,555,200.00	130,200.00	185,200.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF EMERSON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Fire Prevention		-							
Radios		11,000.00		11,000.00					
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	3,713,525.00	XXXXXXXXXX	2,346,325.00	659,500.00	707,700.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF EMERS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Shade Tree Committee	-			-					
Stump Grinder	85,000.00			4,250.00			80,750.00		
	-			-					
Department of Public Works	-			-					
Road Program	1,500,000.00		1,000,000.00	25,000.00			475,000.00		
Chipper	97,000.00			4,850.00			92,150.00		
Lawn Mower	15,500.00			15,500.00					
	-			-					
Buildings and Grounds	-			-					
Improvement to Public Property	67,500.00		45,000.00	22,500.00					
	-			-					
Police	-			-					
E-Ticket	16,625.00			16,625.00					
Automatic License Plate Reader	30,000.00			30,000.00					
Radios for Police Reserves	13,500.00			13,500.00					
Vests for Police Reserves	6,800.00		6,800.00	-					
	-			-					
	-			-					
TOTAL - THIS PAGE	1,831,925.00	-	1,051,800.00	132,225.00	-	-	647,900.00	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF EMERS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Fire Department	-			-					
Fire Engine	750,000.00			37,500.00			712,500.00		
Chief's Vehicle	85,000.00		85,000.00	-					
Radio Room Upgrade	11,500.00			11,500.00					
PPE	66,000.00		44,000.00	22,000.00					
Transfer Switch	16,000.00			16,000.00					
	-			-					
Ambulance Corps	-			-					
New Radio Communication Equipment	52,500.00			2,625.00			49,875.00		
Power Load Stretcher Mount (2)	65,000.00		30,000.00	1,750.00			33,250.00		
PPE	33,600.00		22,400.00	11,200.00					
	-			-					
Administration	-			-					
Dcoument Scanning	123,000.00		82,000.00	41,000.00					
Imp to Borough Parks & Recreation Facilities	78,000.00		52,000.00	26,000.00					
Ackerman Basketball Courts	260,000.00			11,200.00		120,111.00	128,689.00		
Firehouse Elevator	330,000.00			6,550.00		199,000.00	124,450.00		
	-								
TOTAL - THIS PAGE	1,870,600.00	-	315,400.00	187,325.00	-	319,111.00	1,048,764.00	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF EMERS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Fire Prevention	-			-					
Radios	11,000.00			11,000.00					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
TOTAL - ALL PROJECTS	3,713,525.00	-	1,367,200.00	330,550.00	-	319,111.00	1,696,664.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 172-24

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of EMERSON, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 11,846,445.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 537,616.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <p style="margin: 0;">Argenzia Rice McGuire Timmerman Gordon Moore</p> </div>	Ayes	Nays		<div style="border: 1px solid black; height: 40px; width: 100%; margin: 0 auto;"></div> <p style="margin: 0;">Absent</p>
					<div style="border: 1px solid black; height: 40px; width: 100%; margin: 0 auto;"></div> <p style="margin: 0;">Absent</p>

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 1,125,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 2,051,139.00
Receipts from Delinquent Taxes	15-499		\$ 255,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 11,846,445.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ 537,616.00
Total Revenues	13-299		\$ 15,815,200.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 10,045,233.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,533,679.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,113,739.00
(c) Capital Improvements	44-999	\$ 335,000.00
(d) Municipal Debt Service	45-999	\$ 1,222,549.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 565,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 15,815,200.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of May, 2024, clerk@emersonnj.org, Clerk
Signature

BOROUGH OF EMERSON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF EMERSON**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/2/2024
Date

clerk@emersonnj.org
Clerk of the Governing Body