

**BOROUGH OF EMERSON
COUNTY OF BERGEN, NEW JERSEY
RESOLUTION No: 100-07**

Subject: Redevelopment

WHEREAS, the Emerson Mayor and Council initiated the Redevelopment Process for the Borough's Kinderkamack Road business corridor, also know as the Central Business District; and

WHEREAS, the Planning Board adopted the Redevelopment Plan on March 31, 2006, and the Mayor and Council adopted the Plan on July 11, 2006; and

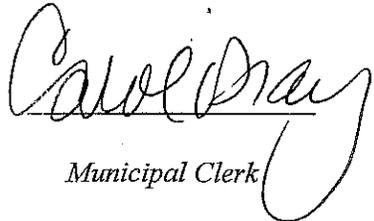
WHEREAS, the Emerson Mayor and Council provided notice to the public and issued a Request for Proposals for the Central Business District Redevelopment Project, which was prepared by Burgis Associates, Inc.; and

WHEREAS, the Borough received several Redevelopment Proposals from Developers who were interested in participating in this Redevelopment Project and each prospective Developer made a presentation to the Mayor and Council; and

WHEREAS, the Borough must select the Developer who best meets the goals and objectives of the Redevelopment Plan, including innovativeness of development concept, firm financial strength and the ability to demonstrate experience in Redevelopment Projects; and

NOW, THEREFORE, BE IT RESOLVED, after careful and thorough review and consideration of each Request for Proposal, the Mayor and Council select Atkins Companies, to be the Preferred Developer for the Redevelopment Project and the Borough hereby authorizes the Borough Attorney to undertake negotiations with Atkins Company in an effort to arrive at a satisfactory Redevelopment Agreement for this project.

BE IT FURTHER RESOLVED that In the event, the parties are unable to successfully negotiate a redevelopment agreement, then, the Borough shall select another qualified Developer for this Project.

COUNCIL	MOVED	SECONDE	AYES	NAYES	ABSENT	ABSTAIN	<p><i>I hereby certify that the above Resolution was duly adopted by the Borough of Emerson at a meeting held on May 15, 2007</i></p> <p><i>Attest:</i></p> <p align="right"> Municipal Clerk</p>
DeSalvo		X	X				
Hoffman			X				
Todd			X				
Loffredo			X				
Heyer	X		X				
Milone			X				

M & C Administrator Finance Bldg Tax Police Other