

**BOROUGH OF EMERSON  
COUNTY OF BERGEN**

**NOTICE OF ADOPTION**

**1673-23**

**Introduced:** April 18, 2023

**Adopted:** May 2, 2023

BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF EMERSON, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,459,500 TO PAY THE COST THEREOF, TO APPROPRIATE BOROUGH TRUST FUND MONEYS, TO APPROPRIATE VARIOUS GRANTS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Emerson, in the County of Bergen, State of New Jersey on May 2, 2023 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF EMERSON, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,459,500 TO PAY THE COST THEREOF, TO APPROPRIATE BOROUGH TRUST FUND MONEYS, TO APPROPRIATE VARIOUS GRANTS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations, bonds/notes authorized and grants appropriated in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Installation of lighting at Benkovic Field.

Appropriation and Estimated Cost	\$ 250,000
State Grant Appropriated	\$ 75,000
County Grant Appropriated	\$ 77,340
Down Payment Appropriated	\$ 5,000
Bonds and Notes Authorized	\$ 92,660
Period of Usefulness	15 years

B. Undertaking of the 2023 Road Resurfacing Program at various locations in the Borough, as set forth on a list prepared or to be prepared by the Borough Engineer and placed on file with the Borough Clerk and hereby approved as if set forth herein in full. Depending upon the contract price and other exigent circumstances, and upon approval by the Borough Council, there may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 590,000
Down Payment Appropriated	\$ 29,500
Bonds and Notes Authorized	\$ 560,500
Period of Usefulness	10 years

C. Undertaking of improvements to the Randolph Avenue Sanitary Sewer Pump Station.

Appropriation and Estimated Cost	\$ 350,000
Federal Grant Appropriated	\$ 192,007
Down Payment Appropriated	\$ 7,900
Bonds and Notes Authorized	\$ 150,093
Period of Usefulness	40 years


D. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of a dump truck with plow and salter for the use of the Department of Public Works ("DPW").

Appropriation and Estimated Cost	\$ 269,500
Borough Trust Fund Appropriated	\$ 75,000
Down Payment Appropriated	\$ 9,725
Bonds and Notes Authorized	\$ 184,775
Period of Usefulness	5 years

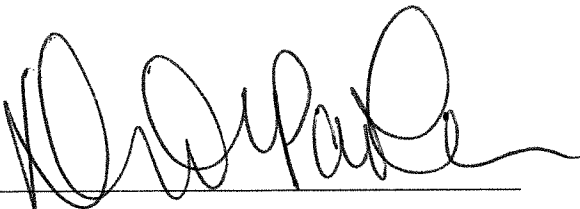
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Aggregate Appropriation and Estimated Cost	\$1,459,500
Borough Trust Fund Appropriated	\$ 75,000
Aggregate Grants Appropriated	\$ 344,347
Aggregate Down Payment Appropriated	\$ 52,125
Aggregate Amount of Bonds and Notes Authorized	\$ 988,028


Section 20 Costs: \$244,500  
Useful Life: 14.09 years

  
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 Borough Clerk  
 Borough of Emerson  
 County of Bergen  
 State of New Jersey

ATTEST:  
  
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 Jane Dietsche, RMC

  
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 Danielle DiPaola, Mayor

Borough Clerk

COUNCIL	M O V E D	S E C O N D E D	A Y E S	N A Y E S	A B S E N T	A B S E N T	<i>I hereby certify that the above bond ordinance was duly adopted by the Borough of Emerson at a meeting held on May 2nd, 2023.</i>
McGuire			X				<p><i>Attest:</i></p>  Jane Dietsche, RMC
Gordon			X				
Moore			X				
Timmerman			X				
Argenzia	X		X				
Rice		X	X				