

**BOROUGH OF EMERSON
COUNTY OF BERGEN**

NOTICE OF ADOPTION

ORDINANCE NO. 1676-23

Introduced: July 25, 2023

Adopted: August 15, 2023

**CAPITAL ORDINANCE OF THE BOROUGH OF EMERSON, IN THE COUNTY OF BERGEN,
NEW JERSEY AUTHORIZING THE ACQUISITION OF REAL PROPERTY FOR
AFFORDABLE HOUSING AND OTHER PUBLIC PURPOSES IN, BY AND FOR THE
BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$60,000 AND PROVIDING THAT
SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE BOROUGH'S CAPITAL
IMPROVEMENT FUND.**

BE IT ORDAINED by the Borough Council of the Borough of Emerson, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Emerson, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to acquire real property for affordable housing and other public purposes in, by and for the Borough. Said improvement shall include real estate transaction expenses and all work, materials and appurtenances necessary and suitable therefor. Said property to be acquired consists of the following parcels described by their street address and designation on the Tax Map of the Borough: (i) 2 Louis Avenue (Block 610, Lot 9.01); and (ii) 7 Louis Avenue (Block 163, Lot 2).

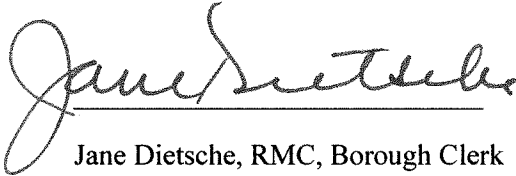
Section 2. The sum of \$60,000 is hereby appropriated to the payment of the cost of the improvement authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Borough's Capital Improvement Fund, as hereinafter provided. The sum of \$60,000 is hereby appropriated from the Borough's Capital Improvement Fund to the payment of the cost of said purpose.

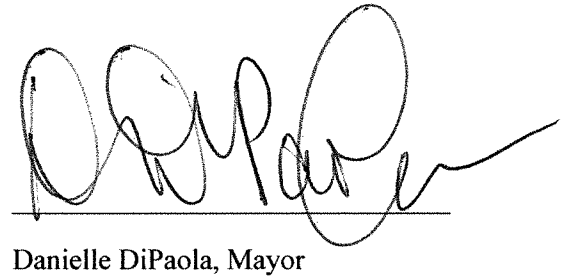
Section 3. Said improvement is a lawful capital improvement of the Borough having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.


Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

ATTEST:


Jane Dietsche, RMC, Borough Clerk


Danielle DiPaola, Mayor

COUNCIL	M O V E D	S E C O N D E D	A Y E S	N A Y E S	A B S E N T	A B S E N T	<p><i>I hereby certify that the above ordinance was adopted by the Borough of Emerson at a meeting held on August 15th, 2023.</i></p> <p>Attest: </p> <p><i>Michelle Ryan</i> Deputy Clerk</p>
McGuire		X	X				
Gordon	X		X				
Moore			X				
Timmerman			X				
Argenzia			X				
Rice			X				