ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 7,697
NET VALUATION TAXABLE 2016 $1,202,207,291
MUNICODE 214

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Emerson, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lauren Roehrer, am the Chief Financial Officer, License # N-1538 of the Borough of Emerson, County Of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title Chief Financial Officer

Address Municipal Place, Emerson, New Jersey 07630

Phone Number (201) 262-6086, Ext. 211

Fax Number (201) 262-2802

Email cfo@emersonnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Emerson as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci, and Higgins, LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, New Jersey 07410
(Address)

(201) 791-7100
(Phone Number)

ghiggins@lvhcpa.com
(Email)

(201) 791-30035
(Fax Number

Certified by me

This 1st day of February 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Emerson

Chief Financial Officer: Lauren Roehrer

Signature: Lauren Roehrer

Certificate #: #N-1538

Date: 2.1.17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001786
Fed I.D. #

Borough of Emerson
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 3,000	$ 249,706	$ 0

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2.1.17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Emerson, County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

Name Gayle Higgins

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,201,785,629 CP

Claire Prota
SIGNATURE OF TAX ASSESSOR

Emerson
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 4,113,252	
Cash - Change Fund	360	
Sub-Total	4,113,612	
Receivables and Other Accounts Offset with Reserves		
Taxes Receivable - 2015	250	
Taxes Receivable - 2016	143,151	
Tax Title Liens	120,734	
Foreclosed Property	13,200	
Revenue Accounts Receivable	6,709	
Due from Animal Control Fund	2,448	
Sub-Total	286,492	
Grants Receivable	205,145	
Due from the State on NJ - Senior and Veterans Deductions	1,476	
Deferred Charges- Overexpenditure of Appropriation Reserve	7,872	
Deferred Charges- Emergency Authorization	44,200	
Appropriation Reserves		$ 908,011
Encumbrances Payable		270,046
Accounts Payable		97,487
School Taxes Payable		540,000
County Taxes Payable		8,675
Prepaid Taxes		155,675
Tax Overpayments		8,079
Tax Sale Redemptions		24,434
State Fees Payable - Marriage Licenses		1,178
State Fees Payable - DCA		2,359
Reserve for Tax Appeals		16,150
Reserve for Construction Penalties		16,366
Reserve for Insurance Reimbursements		19,052
Prepaid Fees		4,000
Totals	$ 4,658,797	$ 2,071,512

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sheet 3 Page Total	$ 4,658,797		$ 2,071,512	
Reserve for Revaluation Program			22,682	
Reserve for Tax Assessor Fees			20	
Reserve for FSA			1,877	
Reserve for Grants Appropriated			55,797	
Cash Liabilities			2,151,888	"C"
Reserve for Receivables			286,492	
Fund Balance			2,220,417	
	$4,658,797		$ 4,658,797	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 16,253	
Due to Current Fund		$ 2,448
Due From/To State		27
Reserve For Expenditures		13,778
Totals	$ 16,253	$ 16,253
TRUST - OTHER		
Cash	$ 735,250	
Other Accounts Receivable	8,917	
Due from Library (Payroll)	12,888	
Escrow Deposits and Misc Reserves		$ 542,629
Due to LOSAP Trust Fund		28,405
Reserve for Accumulated Absences		169,456
Reserve for Accrued Salaries and Wages		992
Reserve for Payroll Deductions Payable		15,573
Totals	$ 757,055	$ 757,055
TRUST - HOUSING		
Cash	$ 240,706	
Reserve for Expenditures		$ 240,706
Totals	$ 240,706	$ 240,706
UNEMPLOYMENT TRUST		
Cash	$ 48,166	
Reserve for Expenditures		$ 48,166
Totals	$ 48,166	$ 48,166

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	$	2,971
		x	25%
	(2)	$	743
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	$	347

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lauren Rochrer

Signature: Lauren Rochrer

Certificate #: N-1538

Date: 2.1.17

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Developer's Escrow Deposits	$ 192,693	21,825	65,870	$ 148,648
2.	Recreation	88,256	107,027	128,185	67,098
3.	Community Policing	35,768	59,723	70,095	25,396
4.	Recycling Program	127,819	20,616	45,628	102,807
5.	Centennial Celebration	2,115			2,115
6.	Shade Tree Donations (Wagner)	9,113	16,500	6,168	19,445
7.	Environmental Comm. Partnership	981			981
8.	Snow Removal	43,736	6,452		50,188
9.	Emergency Management	3,028			3,028
10.	Uniform Fire Penalty	2,517			2,517
11.	Municipal Court Adjunct Fees	376	38		414
12.	Outside Emply Off - Duty Police Officers	25,540	450,094	463,724	11,910
13.	Tax Sale Premium	200,200	13,000	106,100	107,100
14.	Public Defender Fees	347			347
15.	Municipal Alliance - DARE	1,135		500	635
16.	Donations - Retirement Dinner	4,855	8,840	13,695	
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.	Totals:	$ 738,479	$ 704,115	$ 899,965	$ 542,629

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ 149,900		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$ 149,900	
Cash	$ 1,004,920			
Deferred Charges:				
Funded	6,106,952			
Unfunded	4,666,565			
Grant Receivables	396,618			
General Serial Bonds Payable			5,228,000	
Green Trust Loan Payable			878,952	
Bond Anticipation Notes Payable			4,516,665	
Contracts Payable			347,395	
Capital Improvement Fund			6,732	
Improvement Authorizations:				
Funded			156,807	
Unfunded			807,264	
Miscellaneous Reserves			500	
Reserve for Grants Receivable			155,500	
Reserve for Capital Projects			8,750	
Fund Balance			68,490	
	$ 12,324,955		$ 12,324,955	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 24,680	$ 4,198,181	$ 109,249	$ 4,113,612
Trust - Animal Control	0	16,253	0	16,253
Trust - Other	7,518	792,120	64,388	735,250
Trust - Housing	0	240,706	0	240,706
Capital - General	0	1,012,692	7,772	1,004,920
Public Assistance**				
Trust - Unemployment	0	48,166	0	48,166
Total	$ 32,198	$ 6,308,118	$ 181,409	$ 6,158,907

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Tayor Higgins Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Sussex Bank - Checking	30313976	4,193,298
Sussex Bank - FSA	30314032	1,883
Sussex Bank - CDBG	30314000	3,000
		$ 4,198,181
GENERAL CAPITAL		
Sussex Bank - Checking	30314072	$ 1,012,692
TRUST - OTHER		
Sussex Bank - Checking - Recreation	30314040	$ 66,576
Sussex Bank - Checking - Construction	30314048	153,316
Sussex Bank - Checking - Other Trust	30314056	500,233
Sussex Bank - Checking - Payroll	30314016	55,888
Sussex Bank - Checking - Payroll Agency	30314008	16,107
		$ 792,120
TRUST - HOUSING		
Sussex Bank - Checking	30314064	$ 164,566
New Jersey Cash Management Fund	117-132926-171	76,140
		$ 240,706
TRUST-ANIMAL CONTROL		
Sussex Bank - Checking	3031984	$ 16,253
UNEMPLOYMENT TRUST		
Sussex Bank - Checking	30314080	$ 48,166
		$ 6,308,118

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
Municipal Alliance Program (2014)	$ 11,307					$ 11,307
Municipal Alliance Program (2015)	11,867					11,867
CDBG - Senior Activities (2013-2014)	2,675					2,675
CDBG - Senior Activities (2014-2015)	500					500
CDBG - SC Flooring Rehab	5,914					5,914
Body Armor	2,019					2,019
NJ DOT - FY 2015 Municipal Program (Main St./Linwood Sec 2)	149,000					149,000
Municipal Alliance Program (2016)		$ 9,876	$ 8,876			1,000
CDBG - Senior Activites (2016)		3,530	3,000			530
Environmental Grant - Anjec		1,000	667			333
Bergen County Open Space Grant		20,000				20,000
Recycling Tonnage		8,664	8,664			
Totals	$ 183,282	$ 43,070	$ 21,207	$ -		$ 205,145

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred from 2015 Appropriation Reserves	Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Grant	$ 1,833			$ 648				$ 2,481
Body Armor Replacement Grant	10,307			4,119	$ 8,803			5,623
Clean Communities	9,148				1,400			7,748
Municipal Alliance	9,687			7,807				17,494
Reserve for Clean Comm. Program Mini Grant	186							186
CDBG	1,550							1,550
CDBG - SC Flooring Rehab	9,188							9,188
Drunk Driving Enforcement				4,127	797			3,330
Recycling Tonnage Grant				8,197				8,197
	$ 41,899	$ -	$ -	$ 24,898	$ 11,000	$ -		$ 55,797

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Realized as Revenue in Current Fund Budget	Received	Grant Award		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities Program			$ 17,332		$ 17,332			
Body Armor			2,104		2,104			
Drunk Driving Enforcement Fund			6,282		6,282			
Alcohol Education Rehab Program			423		423			
Municipal Alliance Program (2016)			9,876			$ 9,876		
CDBG - Senior Activities			3,530			3,530		
Environmental Grant - Anjec			1,000			1,000		
Bergen County Open Space			20,000			20,000		
Totals	$ -	$ -	$ 60,547		$ 26,141	$ 34,406		$ -

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 540,000	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	XX	8,610,003	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	18,881,630	
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid		$ 18,581,630		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	$ 540,000		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	8,910,003		XXXXXXXX	XX
		$ 28,031,633		$ 28,031,633	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXX	XX		
2016 Levy	85105-00	XXXXXXXX	XX		
2016 Added Taxes **NOT APPLICABLE**					
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXX	XX
		$ -		$ -	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX		
Levy Calendar Year 2016		XXXXXXXX	XX		
Paid NOT APPLICABLE				XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		$ -		$ -	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2016 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	$ 3,058,593	
County Library		XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation	80003-04	XXXXXXXX	XX	31,487	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	8,675	
Paid		$ 3,090,080		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		$ 8,675		XXXXXXXX	XX
		$ 3,098,755		$ 3,098,755	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2016		80003-06		XXXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2016 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2016		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 880,000		$ 880,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,535,440		1,538,018		$ 2,578	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		60,547		60,547			
Total Miscellaneous Revenue Anticipated	80103-	1,595,987		1,598,565		2,578	
Receipts from Delinquent Taxes		220,000		233,844		13,844	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	8,909,633		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Library	80121-	418,040		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	9,327,673		9,462,839		135,166	
		$ 12,023,660		$ 12,175,248		$ 151,588	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 31,089,224	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 18,881,630		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	3,058,593		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	8,675		XXXXXXXXX	XX
County Open Space Preservation Taxes	80113-00	31,487		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	354,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	9,462,839		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 31,443,224		$ 31,443,224	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor	$ 2,104	$ 2,104	
Clean Communities Programs	17,332	17,332	
Alcohol Education Rehab	423	423	
Municipal Alliance Program (2016)	9,876	9,876	
Drunk Driving Enforcement Fund Grant	6,282	6,282	
Bergen County Open Space Grant	20,000	20,000	
Environmental Grant - Anjec	1,000	1,000	
CDBG - Senior Citizen Activities	3,530	3,530	
Total (Sheet 17)	$ 60,547	$ 60,547	$ -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01		$ 11,963,113
2016 Budget - Added by N.J.S. 40A:4-87		80012-02		60,547
Appropriated for 2016 (Budget Statement Item 9)		80012-03		12,023,660
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04		44,200
Total General Appropriations (Budget Statement Item 9)		80012-05		12,067,860
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07		12,067,860
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,805,842		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	354,000		
Reserved	80012-10	908,011		
Total Expenditures		80012-11		12,067,853
Unexpended Balances Canceled (see footnote)		80012-12		$ 7

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: **NOT APPLICABLE**				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	$ 2,578	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	13,844	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	135,166	
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	XX	7	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	155,119	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	XX	431,067	
Liquidation of Interfund Accounts Receivable	80013-06	XXXXXXXX	XX	27,551	
Cancellation of Accounts Payable		XXXXXXXX	XX	14,532	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2016	80013-07	$ 8,610,003		XXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXX	XX	8,910,003	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12	2,448		XXXXXXXX	XX
Cancellation of Grant Receivables					
Prior Year Senior Citizens Disallowed		2,135		XXXXXXXX	XX
	80013-13			XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-14	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-15	$ 1,075,281		XXXXXXXX	XX
		$ 9,689,867		$ 9,689,867	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Assets	$ 3,238
Administration Fee - Senior's and Veteran's	1,342
DMV Inspection Fines	11,158
Police Outside Duty	89,750
Miscellaneous	49,631
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 155,119

SURPLUS - CURRENT FUND
YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXX	XX	$ 2,025,136	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	XX	1,075,281	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	$ 880,000		XXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2016	80014-05	$ 2,220,417		XXXXXXXX	XX
		$ 3,100,417		$ 3,100,417	

ANALYSIS OF BALANCE DECEMBER, 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$ 4,113,252	
Investments			80014-07		
Change Fund/Petty Cash Fund				360	
Sub Total				4,113,612	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	2,151,888	
Cash Surplus			80014-09	1,961,724	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 1,476			
Deferred Charges #	80014-12	52,072			
Cash Deficit #	80014-13				
Grant Receivable		205,145			
Total Other Assets			80014-14	258,693	
			80014-15	$ 2,220,417	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 31,305,478
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 87,615
5a. Subtotal 2016 Levy	$ 31,393,093			
5b. Reductions due to tax appeals **	$ 140,951			
5c. Total 2016 Tax Levy			82106-00	$ 31,252,142
6. Transferred to Tax Title Liens			82107-00	$ 19,767
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 149,721		
In 2016 *	82122-00	$ 30,431,918		
R.E.A.P. Revenue				
Homestead Benefit credit	82124-00	$ 438,085		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 69,500		
Total to Line 14	82111-00	$ 31,089,224		
11. Total Credits				$ 31,108,991
12. Amount Outstanding December 31, 2016			83120-00	$ 143,151

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.47% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 31,089,224
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 31,089,224

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2016 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 1,226		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	7,500		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	61,500		XXXXXXXX	XX
4. Senior & Veterans Deductions Allowed By Tax Collector	1,000		XXXXXXXX	XX
5.				
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	XX	250	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	XX	2,135	
9. Received in Cash from State	XXXXXXXX	XX	67,115	
10. Cancellation of Receivable	XXXXXXXX	XX		
11.				
12. Balance December 31, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	$ 1,476	
Due To State of New Jersey			XXXXXXXX	XX
	$ 71,226		$ 71,226	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 7,500
Line 3	61,500
Line 4&5	1,000
Sub-Total	70,000
Less: Line 6&7	500
To Item 10, Sheet 22	$ 69,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXX	XX	$ 148,674	
Taxes Pending Appeals	$ 148,674		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Transferred from 2015 Appropriation Reserves					16,150	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			148,674		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2016			$ 16,150		XXXXXXXX	XX
Taxes Pending Appeals*	$ 16,150		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			$ 164,824		$ 164,824	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

T-8147
License #

2 2.17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-			18,881,630	
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-				XX
5. County Tax	Actual	80020-			3,098,755	
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	0			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0			
11. Amount of item 10 Divided by #DIV/0! Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05				

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)	0	

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2016 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				$ 332,926		XXXXXXXX	XX
A. Taxes	83102-00	$ 231,959		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	100,967		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00		2,135		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	335,061	
8. Totals				335,061		335,061	
9. Balance Brought Down				335,061		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	233,844	
A. Taxes	83116-00	233,844		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale		83118-00				XXXXXXXX	XX
12. 2016 Taxes Transferred to Liens		83119-00		19,767		XXXXXXXX	XX
13. 2016 Taxes		83123-00		143,151		XXXXXXXX	XX
14. Balance December 31, 2016				XXXXXXXX	XX	264,135	
A. Taxes	83121-00	$ 143,401		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	120,734		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				$ 497,979		$ 497,979	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 69.79%

17. Item No. 14 multiplied by percentage shown above is $ 184,340 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	$ 13,200		XXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXX	XX	$ 13,200	
		$ 13,200		$ 13,200	

CONTRACT SALES

Not Applicable		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

Not Applicable		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal *	$	$	$ 44,200	$ 44,200
2.	Expenditure without Appropriation	$ 5,525	$ 5,525	$	$
3.	Overexpended 2015 Appropriation Reserve	$	$	$ 7,872	$ 7,872
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	$ -	$ -	$ -	$ -		$ -
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	$ 5,918,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 690,000		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	$ 5,228,000		XXXXXXXX	XX	
		$ 5,918,000		$ 5,918,000		
2017 Bond Maturities - General Capital Bonds				80033-05	$	$ 715,000
2017 Interest on Bonds *		80033-06	$	148,728		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	$	
2017 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	$ 148,728

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total	$ -		$ -			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOANS

NJ DEP LOAN		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	$ 1,045,685		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 166,733		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	$ 878,952		XXXXXXXX	XX	
		$ 1,045,685		$ 1,045,685		
2017 Loan Maturities				80033-05	$	$ 170,085
2017 Interest on Loans		80033-06			$	$ 16,733
Total 2017 Debt Service for NJ DEP		Loan		80033-13	$	$ 186,818

LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11	$	
2017 Interest on Loans				80033-12	$	
Total 2017 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04	$				
2017 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *	80034-10	$				
2017 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE							
Total	80035-						

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$ NONE	$
2. Special Emergency Notes	80037-	$ NONE	$
3. Tax Anticipation Notes	80038-	$ NONE	$
4. Interest on Unpaid State and County Taxes	80039-	$ NONE	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord. 1477 - Various Public Improvements	$ 285,000	8/26/2015	$ 285,000	8/25/2017	0.85%		$ 2,423	8/25/2017
2. Ord. 1495 - Various Public Improvements and								
Acquisition of Equipment	210,465	8/26/2015	210,465	8/25/2017	0.85%		1,789	8/25/2017
3. Ord. 1500 - Various Public Improvements and								
Acquisition of Equipment	1,292,000	8/26/2015	1,292,000	8/25/2017	0.85%		10,982	8/25/2017
4. Ord. 1515 - Various Improvements to Hillman								
Field	18,500	8/26/2016	18,500	8/25/2017	0.85%		157	8/25/2017
5. Ord. 1517 - Acquisition of Real Property								
for Municipal Purposes	404,700	8/26/2016	404,700	8/25/2017	0.85%		3,440	8/25/2017
6. Ord. 1519 - 2016 Road Resurfacing Program	309,500	8/26/2016	309,500	8/25/2017	0.85%		2,631	8/25/2017
7. Ord. 1520 - Acquisition of Real Property for								
Municipal Purposes	409,500	8/26/2016	409,500	8/25/2017	0.85%		3,481	8/25/2017
8. Ord. 1527 - Various Public Improvements and								
Acquisition of Equipment and Vehicles	1,587,000	8/26/2016	1,587,000	8/25/2017	0.85%		13,490	8/25/2017
Total	$ 4,516,665		$ 4,516,665			$ -	$ 38,393	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7. **NOT APPLICABLE**								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contmeplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2.						
3. **NOT APPLICABLE**						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
1109/1120 Various Improvements & Acq. Of Equipment	$ 1,345							$ 1,345	
1194 Various Improvements	648						$ 648		
1223/1242 Various Acquisitions & Improvements	1,963						1,963		
1224/1243 Various Acquisitions & Improvements	387						387		
1322/1331 Various Public Improvements	687			$ 1,157			687	1,157	
1348 Various General Improvements	26,562						15,000	11,562	
1349 Various General Improvements	742						742		
1375 Various General Improvements	886			4,075			886	4,075	
1387 Various General Improvements	270						270		
1409 Various General Improvements	37,784					$ 27,207	10,000	577	
1423 Various General Improvements									
1432 Various General Improvements	7,216						7,216		
1441 Various Public Improvements	63,547					40,281	20,000	3,266	
1444 Various Public Improvements									
and Acquisition of Equipment	4,329			2,676				7,005	
1452 Resurfacing of High Street	4,674					1,573		3,101	
1453 Various Public Improvements	50,166					20,961	10,691	18,514	
1457 Various Public Improvements									
and Acquisition of Equipment	145,376	$ 900				4,431	50,465	90,480	$ 900
1477 Various Public Improvements		75,994				75,635			359
1489/1495 Various Public Improvements									
and Acquisition of Equipment		54,254				1,745			52,509
1500 Various Public Improvements									
and Acquisition of Equipment and Vehicles		747,462				731,677			15,785
Subtotal	$ 346,582	$ 878,610	$ -	$ 7,908		$ 903,510	$ 118,955	$ 141,082	$ 69,553

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Accounts Payable Cancelled	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
1515 Various Improvements to Hillman									
Field			$ 35,000			$ 775		$ 15,725	$ 18,500
1517 Acquisition of Real Property for									
Municipal Purposes			425,000			366,305			58,695
1519 2016 Road Resurfacing Program			325,000			313,161			11,839
1520 Acquisition of Real Property for									
Municipal Purposes			430,000			363,316			66,684
1527 Various Public Improvements and									
Acquisition of Equipment and Vehicles			1,822,900			1,240,907			581,993
Total 70000-	$ 346,582	$ 878,610	$ 3,037,900	$ 7,908	$ -	$ 3,187,974	$ 118,955	$ 156,807	$ 807,264

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXX	XX	$ 6,732	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	XX	144,200	
Received from Other Trust - Recycling Account		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 144,200		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80031-05	$ 6,732		XXXXXXXX	XX
		$ 150,932		$ 150,932	

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
1515 Various Improvements to Hillman								
Field	$ 35,000		$ 18,500		$ 16,500	(A)	$ 1,000	
1517 Acquisition of Real Property for								
Municipal Purposes	425,000		404,700		20,300		20,300	
1519 2016 Road Resurfacing Program	325,000		309,500		15,500		15,500	
1520 Acquisition of Real Property for								
Municipal Purposes	430,000		409,500		20,500		20,500	
1527 Various Public Improvements and								
Acquisition of Equipment and Vehicles	1,822,900		1,736,000		86,900		86,900	
Total 80032-00	$ 3,037,900		$ 2,878,200		$ 159,700		$ 144,200	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Ordinance funded by grant awards from County Open Space Grant for $15,500

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXX	XX		
Premium on Sale of Bonds		XXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXX	XX	$ 68,490	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2016	80029-04	$ 68,490		XXXXXXXX	XX
		$ 68,490		$ 68,490	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 31,252,142
2. Amount of Item 1 Collected in 2016 (*) $ 31,089,224
3. Seventy (70) percent of Item 1 $ 21,876,499

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 $
2. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ 30,647,686 = $ 1,225,907
3. Cash Deficit 2016 $
4. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ 31,252,142 = $ 1,250,086

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 8,675	$ 8,675
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 540,000	$ 540,000