

**BOROUGH OF EMERSON
COUNTY OF BERGEN, NEW JERSEY
RESOLUTION**

No: 173-16

Subject: Approval of Execution of Redevelopment Agreement

WHEREAS, at the April 5, 2016 meeting of the Governing Body, Resolution 129-16 was unanimously approved, authorizing the Borough to enter into a Redevelopment Agreement with JMF Properties; and

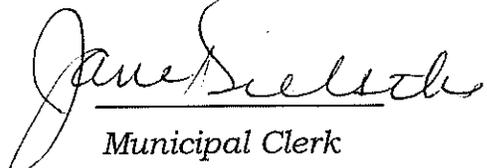
WHEREAS, the Redevelopment Counsel designated Redevelopment Subcommittee and other appropriate officials including the Administrator and Engineer were authorized to negotiate the terms and conditions of a Redevelopment Agreement; and

WHEREAS, the Redevelopment Subcommittee recommends that the terms and conditions negotiated for the Redevelopment Agreement be approved by the Governing Body;

NOW, THEREFORE BE IT RESOLVED, that the Governing Body of the Borough of Emerson authorizes the Mayor to execute the Redevelopment Agreement in a form approved by the Borough's Redevelopment Counsel.

COUNCIL	M O V E D	S E C O N D E D	A Y S	N A Y S	A B S E N T	A B S E N T
DiPaola						X
Lazar	X		X			
Downing			X			
Knoller		X	X			
Tripodi					X	
Worthington			X			

I hereby certify that the above Resolution was duly adopted by the Borough of Emerson at a meeting held on June 14, 2016.

Attest: 
Municipal Clerk